



January 31, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Dear Sir/ Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022, along with Limited Review Reports issued by the Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on i.e. Monday, January 30, 2023.

Please disseminate this information on your official website and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Vikas Ecotech Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To The Board of Directors

Vikas Ecotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 31th December, 2022 and for the year to date results for the period from 01st April 2022 to 31st December 2022, ("the statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- a. Debtors includes debtors amounting to Rs. 5.63 Cr. which are overdue and outstanding for more than one year as on 31st December 2022. Further the debtors also includes debtors amounting to Rs. 3.24 Cr. (part of Rs. 5.63 crores) which are outstanding on account of dispute with the parties. The said balances are subject to provisioning for

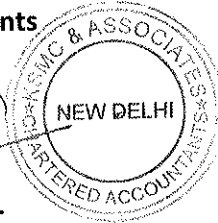


expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.

- b. Advance to suppliers includes advances of Rs. 2.16 Crores which are pending for more than one year and pending for adjustment as on 31st December 2022. No provision is being done against these balances since as per the management balances are good and recoverable.

Our opinion is not modified in respect of above matter.

**For KSMC & Associates
Chartered Accountants
FRN.035565N**



**CA SACHIN SINGHAL
(Partner)**

Mem No-505732

UDIN: 23505732BGUHUU9749

Place: New Delhi

Date: 30.01.2023

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026

PH NO: 011-43144444, FAX: 011-43144488 EMAIL - info@vikasecotech.com

(Amount in Lakhs except share and per equity share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	11,131.65	13,433.08	7,526.39	33,434.21	16,733.35	25,042.40
(b)	Other Income	82.42	59.99	42.81	186.89	204.31	173.31
	Total Income	11,214.07	13,493.07	7,569.20	33,621.10	16,937.66	25,215.71
2	Expenses:						
(a)	Cost of material consumed	6,883.59	8,355.55	3,586.40	19,451.14	6,735.89	10,058.25
(b)	Purchase of stock-in-trade	3,160.49	3,920.69	2,773.28	11,512.04	7,025.39	10,924.07
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	72.15	(120.50)	61.49	(528.34)	741.14	747.08
(d)	Employee Benefit Expense	62.00	61.41	59.94	176.92	172.21	234.09
(e)	Depreciation and Amortization Expense	95.87	86.12	89.23	262.61	269.00	360.34
(f)	Financial Costs	264.29	271.95	445.49	801.79	1,421.83	1,908.61
(g)	Other Expenses	391.03	550.48	171.26	1,133.21	495.27	773.81
	Total Expenses	10,929.43	13,125.69	7,187.09	32,809.37	16,860.73	25,006.25
3	Profit/(loss) before exceptional items and tax (1-2)	284.64	367.38	382.11	811.73	76.93	209.46
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	284.64	367.38	382.11	811.73	76.93	209.46
6	Tax Expense:						
(a)	Current Tax	0.49	0.55	18.65	1.04	17.14	(3.70)
(b)	Deferred Tax	-	-	-	-	-	11.57
(c)	Previous Year Income Tax & Interest	10.61	12.66	20.61	36.69	43.05	62.35
7	Profit/(Loss) for the period from continuing operations (5-6)	273.54	354.17	342.85	774.00	16.74	139.24
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	273.54	354.17	342.85	774.00	16.74	139.24
12	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss	6.31	(6.16)	2.83	4.12	8.84	14.71
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	(1.59)	1.55	(0.72)	(1.04)	(2.23)	(3.70)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-	-
		4.72	(4.61)	2.11	3.08	6.61	11.01
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	278.27	349.56	344.97	777.09	23.36	150.25
14	Paid up equity share capital (Face value of the share shall be indicated)	9,468.29	9,468.29	7,982.73	9,468.29	7,982.73	9,393.37
15	Other Equity excluding Revaluation Reserves	14,105.68	13,832.14	12,270.25	14,105.68	12,270.25	13,346.66
16	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and nine months ended periods are not annualised)						
(a)	Basic (in Rs.)	0.03	0.05	0.04	0.08	0.00	0.02
(b)	Diluted (in Rs.)	0.03	0.05	0.04	0.08	0.00	0.02

Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on January 30, 2023. The Statutory auditors have carried out a limited review of the results for the quarter and Nine month ended December 31, 2022 and the Statutory Auditors have expressed an Unmodified Opinion on these results
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
- Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary to make them comparable.
- The Statement includes the results for the quarter ended December 31st, 2022 being the balancing figure between the unaudited figures in respect of the Nine months ended December 31st, 2022 and the published unaudited year-to-date figures up to the Second quarter of the current financial year.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0.
- The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

Date 30.01.2023
Place Delhi

Vikas Garg
Vikas Garg
Managing Director
DIN: 00255413