

17<sup>th</sup> April, 2019

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: WEIZFOREX</b>	<b>BSE Ltd.</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code : 533452</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).**

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting on 16<sup>th</sup> April, 2019 have considered the following matters :

1. Appointment of Mr. Robin Raina (DIN : 00475045) as Non-Executive Non-Independent Director (Additional Director) and designated as Chairman of the Company w.e.f. 16.04.2019. Brief Profile is enclosed herewith as Annexure A.
2. Appointment of Mr. Guruprasad T. Chandrashekar (DIN : 03413982) as Whole-Time Director (Additional Director) and designated as Key Managerial Personnel w.e.f. 16.04.2019 for a period of 5 years subject to the approval of the shareholders at the next General Meeting of the Company. Brief Profile is enclosed herewith as Annexure A.
3. Appointment of Mr. Vikas Verma (DIN : 03511116) as Non-Executive Non-Independent Director (Additional Director) w.e.f. 16.04.2019. Brief Profile is enclosed herewith as Annexure A.
4. Resignation of Mr. Dharmendra G. Siraj (DIN : 00025543), Non-Executive Non-Independent Director (Chairman) of the Company due to the terms and conditions of the Share Purchase Agreement dated 31st December, 2018 from the end of the today's Board Meeting ie. 16.04.2019 of the Company.



5. Resignation of Mr. Chetan D. Mehra (DIN : 00022021), Non-Executive Non-Independent Director (Vice Chairman) of the Company due to the terms and conditions of the Share Purchase Agreement dated 31st December, 2018 from the end of the today's Board Meeting ie. 16.04.2019 of the Company.
6. Resignation of Mr. Neelkamal V. Siraj (DIN : 00021986), Non-Executive Non-Independent Director of the Company due to the terms and conditions of the Share Purchase Agreement dated 31st December, 2018 from the end of the today's Board Meeting ie. 16.04.2019 of the Company.
7. Resignation of Mr. Hitesh V. Siraj (DIN : 00058048), Non-Executive Non-Independent Director of the Company due to the terms and conditions of the Share Purchase Agreement dated 31st December, 2018 from the end of the today's Board Meeting ie. 16.04.2019 of the Company.
8. Resignation of Mrs. Smita V. Davda (DIN : 00050218), Non-Executive Non-Independent Director of the Company due to the terms and conditions of the Share Purchase Agreement dated 31st December, 2018 from the end of the today's Board Meeting ie. 16.04.2019 of the Company.
10. Resignation of Mr. Nakul Chopra (DIN : 00062369), Independent Director of the Company due to his pre-occupation w.e.f. 16.04.2019.
11. Resignation of Mr. Kishore M. Vussonji (DIN : 00444408), Independent Director of the Company due to his pre-occupation w.e.f. 16.04.2019.

The Board meeting commenced at 3.30 pm and concluded at 5.00 pm.

You are requested to take the above on record and oblige.

Thanking you,  
Yours Sincerely,

**For Weizmann Forex Limited**

  
**Sushama Vesvikar**  
Company Secretary



Encl. as above

**ANNEXURE A**

**Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Name of Director</b>	<b>Reason for Change</b>	<b>Date of Appointment</b>	<b>Brief Profile</b>	<b>Disclosure of relationships between directors</b>
Mr. Robin Raina	Appointment	16.04.2019	Mr. Robin Raina is the Chairman of the board of Ebix Inc (A Delaware Corporation, registered on NASDAQ). He holds an industrial engineering degree from Thapar University, Punjab. He joined Ebix Inc in 1997 and was made the Chairman of the board of Directors of the Ebix Inc in 2002.	Nil
Mr. Guruprasad Tiruvanamalai Chandrashekar	Appointment	16.04.2019	Mr. Guruprasad holds a masters' degree in business administration (e-commerce and e-management marketing) and another master's degree in business administration (data warehousing and data mining marketing management) from National Institute of Business Management. He joined Centrum Direct Limited (now known as EbixCash World Money Limited) on June 15, 1999 and has been associated with the forex business for a period of approximately 20 years.	Nil





Name of Director	Reason for Change	Date of Appointment	Brief Profile	Disclosure of relationships between directors
Mr. Vikas Verma	Appointment	16.04.2019	Mr. Vikas Verma holds a post graduate diploma in business management from the Institute of Management Technology, Ghaziabad. He is also a qualified Chartered Financial Analyst. He has earlier worked with World Bank, New Delhi and has been working with Ebix Software India Private Limited since June 3, 2002, where presently he is the assistant corporate vice president (finance and legal (international)). He has approximately 17 years of experience in financial planning and analysis, legal, tax and regulatory compliances, mergers and acquisitions and general accounting	Nil

