

September 14, 2020

**Corporate Relations  
BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
(Security Code : 534615)

**The Manager (Listing Department)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on **Today, Monday, September 14, 2020**, has approved the un-audited financial results of the Company along with the Limited Review Report for the first quarter ended on June 30, 2020.

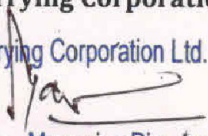
You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain)  
**Chairman & Managing Director**

  
Managing Director

Enclosure: A/A

**NORTH EASTERN CARRYING CORPORATION LIMITED**  
 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006  
 CIN : L51909DL1984PLC019485

**Statement of Un-Audited Financial Results for the Quarter ended 30.06.2020**

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (30/06/2020)	Preceding 3 Months Ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	Previous Year ended (31/03/2020)
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>				
	a. Revenue from Operations	3321.48	9271.20	9678.88	37629.94
	b. Other Income	18.22	-141.10	96.02	189.60
	<b>Total Income</b>	<b>3339.70</b>	<b>9130.10</b>	<b>9774.90</b>	<b>37819.54</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	274.55	450.80	385.88	1536.72
	e. Finance Costs	203.56	232.78	117.16	684.63
	f. Depreciation and amortisation expense	77.64	144.77	76.92	310.57
	g. Services Availed- Lorry Freight	2906.31	7688.12	8575.18	32530.18
	h. Other Expenses	200.78	374.67	443.63	1881.89
	<b>Total Expenses</b>	<b>3662.84</b>	<b>8891.14</b>	<b>9598.77</b>	<b>36943.99</b>
	<b>Profit before exceptional items and tax (1-2)</b>	<b>-323.14</b>	<b>238.96</b>	<b>176.13</b>	<b>875.55</b>
	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>-323.14</b>	<b>238.96</b>	<b>176.13</b>	<b>875.55</b>
	<b>Tax Expense</b>				
	Current Tax	0.00	30.19	59.88	246.63
	Deferred Tax	0.00	-10.03	0.00	-10.03
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>20.16</b>	<b>59.88</b>	<b>236.60</b>
	<b>Net Profit/Loss from continuing Operations (5-6)</b>	<b>-323.14</b>	<b>218.80</b>	<b>116.25</b>	<b>638.95</b>
	<b>Profit/Loss from Discontinuing Operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Tax Expense on Discontinuing Operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Profit / (Loss) for the period (7+10)</b>	<b>-323.14</b>	<b>218.80</b>	<b>116.25</b>	<b>638.95</b>
	<b>Other Comprehensive Income</b>				
	A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>B</b>				
	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00



13	Total Comprehensive Income for the period (11+12)	-323.14	218.80	116.25	638.95
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)				4309.30
16	Earnings Per Equity Share (For Continuing Operations)				
	a) Basic	-0.64	0.44	0.23	1.27
	b) Diluted	-0.64	0.44	0.23	1.27
17	Earnings Per Equity Share(For Discontinuing Operations)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)				
	a) Basic	-0.64	0.44	0.23	1.27
	b) Diluted	-0.64	0.44	0.23	1.27

**Notes:**

1. The above un-audited financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on September 14, 2020.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended June 30, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures for the financial year 2019-20 and the reviewed year to date figures up to the third quarter of the financial year 2019-20.
4. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies( Indian Accounting Standards) Rules, 2015 as amended from time to time.
5. On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the new coronavirus ("COVID19") as a pandemic. This outbreak is causing significant disturbance and slowdown of economic activity. The company's operations were significantly impacted in the first quarter of Financial Year 2020-21, following nationwide lockdown announced by the Government of India. The Company has considered all available information, while preparing its Financial Results for the quarter ended 30th June, 2020.
6. Segment Reporting - Not Applicable **(The Company is exclusively in the transportation business segment.)**
7. There is no exceptional items.
8. The figures of previous periods were regrouped/rearranged wherever necessary.
9. The unaudited financial results are also available on the Company's website of the Company at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Maity) Director

Chairman & Managing Director

Place: Delhi

Date : 14.09.2020



# Raj Achint & Associates

Chartered Accountants

3073, 1st Floor, Near Golcha Cinema,

Darya Ganj, New Delhi-110002

Telefax : 91-11-47751187, Mobile : 9810264628

E-mail : ca.raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

**North Eastern Carrying Corporation Limited**

**9062/47, Ram Bagh Road, Azad Market,**

**Delhi-110006**

We have reviewed the accompanying statement of Unaudited Financial Results of **North Eastern Carrying Corporation Limited** for the quarter ended June 30, 2020 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

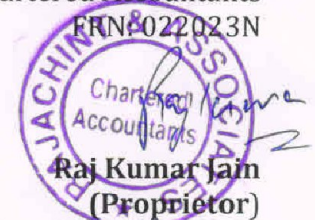
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Achint & Associates**

Chartered Accountants

FRN/022023N



**Raj Kumar Jain**

(Proprietor)

Membership No.: 087941

Place: New Delhi

Date: 14<sup>th</sup> September, 2020

UDIN : 20087941AAAAB03811