

January 30, 2021

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

**Scrip Code: 531147**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Symbol: ALICON**

**Sub: Earnings Release on Q3 & 9M FY2021**

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and nine months ended December 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



**Swapnal Patane**  
**Company Secretary**



# Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

## Alicon Castalloy announces Q3 & 9M FY21 Earnings

**Total Revenues of Rs. 270 crore in Q3, higher by 31% qoq  
EBITDA grows 26% qoq, PAT higher by 116% qoq to Rs. 11.5 Cr**

**Pune, January 30, 2021:** Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and nine months ended December 31, 2020.

## Financial Performance Highlights

### Performance Review for Q3FY21 vs. Q3FY20

- Total Income at Rs. 269.54 crore compared to Rs. 227.75 crore, higher by 18.3%
- EBITDA at Rs. 33.65 crore compared to Rs. 32.68 crore
- PBT at Rs. 12.60 crore as compared to Rs. 12.15 crore
- Profit after Tax at Rs. 11.45 crore compared to Rs. 8.44 crore, higher by 36%

### Performance Review for Q3FY21 vs. Q2FY21

- Total Income at Rs. 269.54 crore compared to Rs. 205.15 crore, up 31.4%
- EBITDA at Rs. 33.65 crore compared to Rs. 26.72 crore, grows 26%
- PBT at Rs. 12.60 crore as compared to Rs. 5.62 crore, higher by 124%
- Profit after Tax higher by 116% to Rs. 11.45 crore compared to Rs. 5.29 crore

### Performance Review for 9M FY21 vs. 9M FY20

- Total Income at Rs. 528.34 crore compared to Rs. 761.65 crore
- EBITDA at Rs. 36.94 crore compared to Rs. 95.87 crore
- PBT at Rs. (26.52) crore as compared to Rs. 33.21 crore
- Profit after Tax at Rs. (27.26) crore compared to Rs. 22.87 crore

**Note:** Performance during 9MFY21 is not comparable to corresponding period last year due to the unprecedented impact of COVID-19 and subsequent lockdown on business activities.

**Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy Ltd.**

*said, "We are pleased to share that we have reported a solid performance this quarter, both in revenues and profitability. Revenues for the quarter grew by 18% YoY and by 31% QoQ. Growth was driven by the recovery in economic activity and sustained uptick in volumes by OEMs due to favorable trends across both, domestic and export markets. Profit growth has surged ahead of revenue growth as we were able to absorb the impact of higher input prices by sustaining the cost-optimization measures and higher efficiencies ingrained into the business in recent quarters. Profit after tax has more than doubled compared to the immediately preceding quarter.*

*On the operational front, we are witnessing improved traction in engagements with several existing and new OEMs in the domestic market, leading to higher business wins. Our international engagements with global OEMs remain solid, especially across the Electric Vehicles vertical. Our non-auto business is witnessing gradual normalization in demand and we expect this momentum to strengthen in the quarters ahead.*

*The revival in the domestic economy provides a strong underlying trend for the business which is being augmented by pockets of recovery in international markets. The increased preference for personal mobility will provide impetus for 2W and 4W demand while several vectors, including the recently announced vehicle scrappage policy which will incentivize replacements in the domestic market, are contributing to growth in CVs. From a global perspective, we remain very excited by the progress in the EV space and the inclination towards light weighting and fuel efficiency which are directionally integrated with country's shift to the BS-VI platform. India has elevated its competitiveness and is being viewed favorably as a manufacturing destination globally which bodes well for focused and specialized players like us. We are confident that further stabilization of the macro-economic environment will lead to stronger and sustainable growth in the quarters ahead."*

**-ENDS-**

## About Alicon Castalloy Ltd

**Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON]** is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

*For more information about us, please visit [www.alicongroup.co.in](http://www.alicongroup.co.in) or contact:*

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**DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*