



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE/

Date: 21st May, 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS

Dear Sirs,


We wish to inform you that the Company in its Board meeting held today, **Thursday, 21st May, 2020** at Chandigarh approved the following:

1. Approved reappointment of Mr. Krishan Kumar Goyal as Chairman & Managing Director of the Company for a further period of 3 years w.e.f 1st April, 2020, subject to approval of shareholders.
2. Mr. Rajesh Kumar Sinha, Director (Operations) of the Company whose tenure is expiring on 27th May, 2020 is not willing to be reappointed further.

Please note that the Board of Directors meeting commenced at 3:00 P.M. and concluded at 4:20 P.M. on 21st May, 2020. This is for your information.

Thanking you

Yours truly,
For **Modern Steels Limited**


Ashish Kumar Sharma
General Manager (Secretarial)
& Company Secretary