

Date: 7th January, 2020

To,

BSE Ltd. P. J. Towers, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536, NSE: ONWARDTEC

Shares pursuant 19,500 Equity Subject: Intimation of allotment of Employee Stock Option Scheme, 2009.

Dear Sir/Madam,

This is to inform you that the Company has allotted 19,500 Equity Shares of Rs. 10/- each on 7th January, 2020 pursuant to Employee Stock Option Scheme, 2009.

Kindly take the same on your records.

For Onward Technologies Limited

Dimple Chauhan

Company Secretary