

**COFFEE
Day®**

COFFEE DAY ENTERPRISES LIMITED

To,

**National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38**

**BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/3121**

Dear Sir/s,

18th March, 2019

Sub.: Reg. 30- Approval to sell the Equity shares held in Mindtree Limited

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), we wish to inform that the Company, Coffee Day Trading Limited ("Subsidiary of the Company") and Mr. V.G. Siddhartha (Promoter of the Company") along with certain other parties have signed a definitive agreement to sell their entire stake in Mindtree Ltd, a Global IT Consulting and services Company headquartered in Bangalore to Larsen & Toubro Limited for a consideration not exceeding Rs. 3269 Crs.

The proceeds would be used to pare down the Coffee Day Group's debt. This divestment supports the Company's business strategy to devote more time to its flagship coffee business.

V. G. Siddhartha, Chairman of the Company said "*This business restructuring allows us to sharpen our portfolio focus and devote more time towards the strategy for our coffee business. We remain committed towards achieving overall growth in our business by focusing on execution and increasing shareholder value.*"

The transaction is expected to close in the first quarter of FY 2020 and is subject to customary closing conditions, including regulatory approvals being received.


The details of the transaction as required under Reg. 30 of SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is disclosed in 'Annexure-A' annexed hereto.

Kindly take the same on records.

Thanking you,

Yours Truly,

For **Coffee Day Enterprises Limited**


Sadananda Poojary
Company Secretary & Compliance Officer
M. No.: F5223



'Annexure-A'

	<u>Particulars of Information required</u>	<u>Particulars of Information provided</u>
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	No impact on the Turnover/ Revenue other than the dividend income received from Mindtree Limited, which contributes 13.69% of the Turnover/ Revenue of the Company.
b.	Date on which the agreement for sale has been entered:	18.03.2019
c.	The expected date of completion of sale	The Transaction is expected to close in First Quarter of FY 2020 and is subject to customary closing conditions, including regulatory approvals being received.
d.	Consideration to be received from such sale	CDEL: Upto Rs. 1,711 Crs. CDTL: Upto Rs. 1,038 Crs.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If Yes, details thereof	Larsen & Toubro Limited. No, the said buyer does not belong to the promoter group.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length basis	No
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the Company with respect to such slump sale	NA
h.	Rationale for the proposed sale	Focus on its core business and pare down the debt of Coffee Day Group.

