



RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,
YERAWADA, PUNE-411 006

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RFL/SEC/2022-23/09

April 29, 2022

To,
The Manager,
BSE Limited, (Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub : Disclosure under Regulation 30- Revision in Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A(3) of Part A of Schedule III, it is hereby informed that India Ratings & Research has affirmed the rating and revised the outlook from Negative to Stable on Long Term Loan, Fund based working capital facilities and unsupported rating. It is also informed that India Ratings & Research has affirmed the rating on Non-fund based working capital limits.

Revised rating as below:

Instrument Type	Size of Issue (million)	Existing Rating / Outlook	Revised Rating / Outlook	Rating Action
Long Term Loan	INR 50	IND A- (CE)/ Negative	IND A- (CE)/Stable	Rating affirmed and reassigned; Outlook revised Stable to from Negative
Fund-based working capital facility	INR 90	IND A- (CE)/ Negative	IND A- (CE)/ Stable	Rating affirmed and reassigned; Outlook revised Stable to from Negative
Non-Fund-based-working capital limits	INR 55	IND A2+(CE)	IND A2+(CE)	Affirmed
Unsupported rating	-	IND BBB/ Negative	IND BBB/ Stable	Rating affirmed and reassigned; Outlook revised Stable to from Negative

Thanking you,

Yours faithfully,

For RAJKUMAR FORGE LIMITED

Satish C Kadrolli
Company Secretary and Compliance Officer
M No. A43677

