

# Alps Industries Ltd.

REGD./CORP. OFFICE

57/2, Site-IV, Industrial Area  
Sahibabad, Ghaziabad - 201010  
Uttar Pradesh (India)

ALPS/089/SE11/2021-22

June 30, 2021

<p>The General Manager Market Operations Deptt., <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), <b>Mumbai - 400 051</b> Ph - 91-22-2659 8101 - 8114 Fax : 022 - 26598237/38/ 2659 8100 <b>Email - cmlist@nse.co.in</b></p>	<p>The Relationship Manager Corporate Relationship Deptt., <b>Bombay Stock Exchange Limited,</b> 1<sup>ST</sup> Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, <b>Mumbai-400 001.</b> Ph - 022-22728995 Fax: 022 - 22723121 / 3719/2037/2039/2041/2061 Email - intern.erika@bseindia.com , corp.relations@bseindia.com</p>
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**SUB: INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) 2015.**

**REG.: REVISED ONE TIME SETTLEMENT WITH SUBSIDIARY COMPANY**

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that AIL has entered into a Revised Settlement with its Material Subsidiary company namely M/s Alps Energy Private Limited on June 30' 2021 for settlement of all its dues towards them, as approved by Board of Directors at their meeting held on June 30' 2021. As required under section 188 of the Companies Act 2013 and Regulation 23 & 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the required information as under:

**1. Reasons for opting for Revised OTS:**

AIL is still facing with severe financial constraints and was unable to honour its commitment towards original OTS. To eliminate any future disputes and secure mutual discharge and complete release from any obligation on the part of either party, the settlement was revised.

**2. Brief summary of the Settlement- The Major Terms of Settlement are as under:**

- i) The Alps Industries Limited is under financial crunch and facing difficulties in repayment of its due liabilities.

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Website : www.alpsindustries.com

CIN : L51109UP1972PLC003544



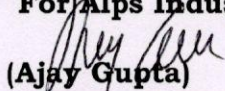
- (iii) The existing liability as per original OTS of Rs. 89.75 Lac towards M/s. Alps Energy Pvt. Ltd., has been settled at Rs. 53.00 lac as full and final amount, which has been accepted by Alps Energy Pvt. Ltd.
- (iv) That M/s. Alps Energy Pvt. Ltd. has also issued No Dues to the company.

This is for your kind information please.

Thanking you

**Yours faithfully,**

**For Alps Industries Limited**

  
(Ajay Gupta)

**Company Secretary**

**& General Manager - Legal**

