



February 12, 2023

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra - Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

**Sub: Intimation about change in Chief Executive Officer and Key Managerial Personnel
(KMP) of the Company**

This is to inform that based on the recommendations of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today, has considered and approved the following matters:

- 1) Noting of the resignation of Mr. Ashish Johri as Chief Executive Officer and KMP of the Company with effect from the closing of the business hours of February 15, 2023. We thank him for his valuable contribution to the Company during his tenure as Chief Executive Officer of the Company.
- 2) Appointment of Mr. Naozer Dalal as Chief Executive Officer and KMP of the Company with effect from February 16, 2023.
- 3) Consequent to the change in the position of CEO and KMP, the Risk Management Committee is being reconstituted by inducting Mr. Naozer Dalal in place of Mr. Ashish Johri with effect from February 16, 2023.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, including the brief profile of the incoming Chief Executive Officer, are given in Annexure – ‘1’ to this letter.

This disclosure will be made available on the Company's website at:
<https://www.allsectech.com/investor-information/>

We request you to take the above information on your record.

Thanking you,

For Allsec Technologies Limited

**Sripriyadarshini
Company Secretary & Compliance Officer**

ALLSEC TECHNOLOGIES LTD.

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Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com



Annexure 1

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation of Mr. Ashish Johri as Chief Executive Officer of the Company	Appointment of Mr. Naozer Dalal as the Chief Executive officer of the Company.
Date of Appointment /cessation (as applicable) and term of appointment	With effect from the closing of the business hours of February 15, 2023.	February 16, 2023. The terms of appointment as per the Employment Agreement.
Brief Profile	NA	Refer Below
Disclosure of relationships between directors	NA	NA



Brief Profile of Mr. Naozer Dalal :



Mr. Naozer Dalal previously designated as a Deputy Chief Executive Officer at Conneqt Business Solutions Limited – A subsidiary of Qess Corp with 45K strong employee base, led P&L responsibilities for both domestic and international clients across Banking & Financial Services, Telecom & Media, Auto, Manufacturing, Government, Retail & E-Commerce. Additionally he has played a key role in Operational governance & Controls including on time billing and collections from customers which resulted in revenue growth and profitability year on year.

Mr. Naozer is well acknowledged in the wider industry and comes with over 3 decades of varied experience including leadership positions with many leading conglomerates like Standard Chartered Bank, Standard Chartered Finance Limited, Prudent process management services India Pvt Limited and e-Nxt Financials limited – A Tata Enterprise.

Mr. Naozer holds PGDM from IIM, Ahmedabad specializing Finance & Marketing.