Registered Office: Tel : 91 44 2811 2472 " Maithri " URL : www.ranegroup.com 132, Cathedral Road, Chennai 600 086. India. CIN : L63011TN2004PLC054948

Rane Brake Lining Limited



//Online Submission//

RBL/SE/157/2020-21

March 15, 2021

BSE Limited	National Stock Exchange of Indi			
Listing Centre	Limited NEAPS			
Stock Code: 532987	Symbol: RBL			

Dear Sir/Madam,

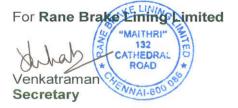
Sub: Buyback of Equity Shares of Rane Brake Lining Limited ("Company") - Submission of daily report in accordance with Regulation 18(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations").

Pursuant to Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("Buyback Regulations"), please find attached the details with respect to Equity shares bought back by the Company on March 15, 2021.

We request you take the above on record as compliance under the regulations of SEBI LODR.

Thanking you,

Yours faithfully,



Encl: a/a

Continuation Sheet ...

Daily reporting to the Exchange

Name of the Broker	Number of Equity Shares Bought Back on (15/03/2021)			Total shares bought back	Average Price of Acquisition (Rs.) per Equity Share*	
	BSE Qty	NSE Qty	MSEI Qty**	on 15/03/2021	BSE	NSE
Ambit Capital Private Limited	0	0	-	0	0	0
Total (A)	0	0	-	0	0	
Cumulative Equity Shares bought as on Yesterday (B)					1,54,874	
Less : Quantity Closed Out Today (C)					-	
Quantity Closed Out as on Yesterday (D)					9	
Total Quantity closed out (C+D=E)					9	
Total Equity Shares bought back as on 15/03/2021 (A) +(B) – (E)					1,54,865	

**Company is not listed on MSEI Stock Exchange

Sr. No	Particulars	
1	Total amount earmarked for Buyback* (Rs.)	22,00,00,000.00
2	Cumulative amount utilised for Buyback till date* (Rs.)	11,28,42,857.32
3	Maximum number of Equity Shares that can be bought back ^{\$} (Nos.)	2,66,666
4	Cumulative number of shares bought back till the end of previous reporting period [^] (Nos.)	1,54,874
5	Number of shares bought back during the current reporting period# (Nos.)	0
6	Number of shares closed out till date (Nos.)	9
7	Cumulative number of shares bought back till the end of the current reporting period [#] (Nos.)	1,54,865

* Excludes Transaction Costs.

^ Previous reporting period is the day before the current reporting date when the Company has last filed report on Shares bought back, being 12/03/2021. # Current reporting period is the day on which this report is being filed with the stock exchanges, being 15/03/2021.



^{\$} As specified in the Public Announcement. Represents less than 25% of the total paid-up capital of the Company prior to Buyback as on March 31, 2020, in terms of equity shares of face value of Rs. 10/- each. The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and Regulation 4(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 state that the buyback of equity shares in any financial year shall not exceed 25% of the total paid up equity capital of the company in that financial year. The indicative maximum number of equity shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 2,66,666 equity shares, which does not exceed 25% of the total paid up equity share capital of the Company as on March 31, 2020. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.