



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

December 21, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Ref: Scrip Code 530557

Sub: Outcome of Board Meeting held today for Rights Issue

Respected Sir or Madam,

With reference to the above and pursuance to Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to place on record that the members in its meeting held today i.e. on 21st December 2021, have approved following businesses viz.-

- a) To add new clauses/alter existing clauses in the Articles of Association of the Company.
- b) To raise further Capital up to Rs. 49.00 Crore by way of Rights Issue;
- c) To increase Authorized Capital from Rs. 60.00 Crore to Rs. 109.00 Crore;
- d) Change in Memorandum of Association of the Company and Articles of Association of the Company for giving effect of the agenda as stated above as a) and c);
- e) Seek approval of the members of the Company for the above referred items, by way of EOGM.

The meeting was commenced at 4.45 PM and concluded at 6.00 AM.

Thanking You,

Yours Faithfully,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR