



September 07, 2022

To,  
The Surveillance Department  
BSE Limited  
P J Tower, Dalal Street,  
Mumbai – 400001

**Company code:** FCL  
**Subject:** Clarification sought on price movement on 6<sup>th</sup> September, 2022

Dear Sir,

With reference to your vide letter No. L/SURV/ONL/PV/RS/ 2022-2023 / 2622, we would like to inform you that, at present the Board of the company has not taken any decision which have an impact on the movement in price. Further, the company has declared its yearly and quarterly positive result in the month of April and July respectively, which has positively impacted in the market.

We would like to inform you that the Company is in Compliance with SEBI (LODR) Regulation 2015 ('Listing Regulations') and promptly intimating the stock exchanges about all the events and information/communication that may have a bearing on the operation/performance the Company including all price sensitive etc. with the stock exchanges in due compliance with Regulation 30 and other applicable regulations, if any, of the Listing Regulations.

Further, the company is fully abide by the Corporate Governance Code and practices as prescribed read with applicable provisions of the listing regulations for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive and in connection with its operations/performance. All such information/ announcement, as prescribed under Regulation 30 of the Listing Regulations, concerning matters prescribed thereunder, are intimated immediately pursuant to the decisions taken by the Board of Directors of the company from time to time and as and when any reportable event takes place.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven and the management of the Company has no control over it and in no way connected with movement in price of shares.

Thanking you,

Yours faithfully,  
For Fineotex Chemical Limited

Mr. Surendrakumar Tibrewala  
Chairman and Managing Director  
DIN: 00218394



**FINEOTEX CHEMICAL LIMITED**

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