







Date: 30 May, 2022

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 543464

Dear Sir/Madam

<u>Subject: Statement of Deviation/Variation in Utilization of funds raised through</u> <u>Initial Public offer for the year ended on March 31 2022</u>

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the year ended on March 31 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on May 30, 2022. Kindly take this information on your record.

Thanking you

For, MARUTI INTERIOR PRODUCTS LIMITED

(Formerly Known As Maruti Interior Products Private Limited)

PARESH PURUSHOTAM LUNAGARIA

MANAGING DIRECTOR

DIN No.: 00320470























Statement of Deviation / Variation in utiliz	zation of funds raised (Rs. in Lakhs)
Name of listed entity	MARUTI INTERIOR PRODUCTS LIMITED
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	16/02/2022
Amount Raised	Rs. 1100
Report filed for Quarter ended	March 31, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation.
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Origin al Allocat ion (Rs. in Lakhs)	Modified allocatio n, if any	Funds Utilize d till March (Rs. in Lakhs)	Amount of Deviation/Variat ion for the quarter according to applicable object	Remarks if
Issue related Exp.	Not Applicable	60	Not Applicabl e	60	Not Applicable	Not Applicable
To set up fully automatic Nickel/ Lacs FD with AU Small Chrome Plating Plant and	Not Applicable	665	Not Applicabl e	263	Rs. 400 Lakhs FD with AU Small Finance banks Ltd Rs. 2 Lakhs held in Public Issue Account in ICICI Bank Ltd	Not Applicable







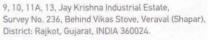






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Purpose Total		1100	e	698	402	
General Corporate	Not Applicable	90	Not Applicabl	90	Not Applicable	Not Applicable
Working Capital Requirement	Not Applicable	285	Not Applicabl e	285	Not Applicable	Not Applicable
Powder Coating Plant including shed						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc Name of Signatory Designation

For, MARUTI INTERIOR PRODUCTS LIMITED

(Formerly Known As Maruti Interior Products Private Limited)

PARESH PURUSHOTAM LUNAGARIA

MANAGING DIRECTOR

Gujarat

DIN No.: 00320470













