

March 13, 2024

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Sub.: Updates on Legal case pending against the Company - Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 and in continuation with our earlier communication dated November 2, 2022, with respect to an application filed by HT Media Limited against GHCL Limited for initiating CIRP under IBC, 2016. We would like to update that Hon'ble NCLT, Ahmedabad vide its order dated March 12, 2024 held that said application filed by HT Media is not maintainable and stands rejected as debt claimed by the applicant (i.e. HT Media Limited) does not falls under the ambit of the financial debt provided under the Section 5(8) of IBC, 2016.

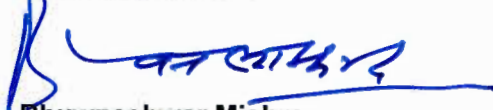
Please note that copy of this communication shall also be available on the website of the company (www.ghcl.co.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited



Bhwneshwar Mishra
Vice President – Sustainability & Company Secretary
Membership No.: FCS 5330