

**Date: 09.11.2023**

To  
BSE Limited,  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 513721**

Dear Sir/Madam

**Subject: Outcome of Board Meeting held on 9<sup>th</sup> November, 2023**

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 9<sup>th</sup> November, 2023 has inter-alia adopted and approved:

1. The Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 5:30 p.m. and closed at 6:00 p.m.

We request you to kindly take note of the above in your record.

Thanking You

Yours Faithfully

**For MFS Intercorp Limited**

PARIKH  
PRATIK

Digitally signed  
by PARIKH PRATIK  
Date: 2023.11.09  
17:49:17 +05'30'

**Pratik Parikh**  
**Managing Director**  
**DIN: 09298763**

**CIN: L27209DL1986PLC254555**

**E-mail: muskanferros@gmail.com, www.muskanferro.com**

**Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042**

**Corporate Office: 428 Yash Arian Complex, Swami Vivekanad Chawk, Ahmedabad Gujarat 380052**

**MFS INTERCORP LTD**

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi 110042

Email: muskanferror@gmail.com Website: www.muskanferror.com

**Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2023**

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	8.86	-	75.80	8.86	151.12	220.05
Other Income	-	-	-	-	2.11	2.11
<b>Total Income</b>	<b>8.86</b>	<b>-</b>	<b>75.80</b>	<b>8.86</b>	<b>153.23</b>	<b>222.16</b>
<b>II. Expenses</b>						
Cost of Materials Consumed/Service Aailed	5.46	-	-	5.46	54.18	54.18
Purchase of stock in trade/ Cost of Service aailed	-	-	55.35	-	55.35	107.11
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	0.96	0.85	2.37	1.81	3.57	5.70
Finance costs	-	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	4.62	0.74	4.07	5.36	7.32	10.24
<b>Total Expenses</b>	<b>11.04</b>	<b>1.59</b>	<b>61.79</b>	<b>12.63</b>	<b>120.42</b>	<b>177.23</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>-2.18</b>	<b>-1.59</b>	<b>14.01</b>	<b>-3.77</b>	<b>32.81</b>	<b>44.93</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>-2.18</b>	<b>-1.59</b>	<b>14.01</b>	<b>-3.77</b>	<b>32.81</b>	<b>44.93</b>
<b>VI. Tax Expense</b>	-	-	3.50	-	8.20	11.23
- Current Tax	-	-	3.50	-	8.20	11.23
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
<b>VII. Profit for the Period</b>	<b>-2.18</b>	<b>-1.59</b>	<b>10.51</b>	<b>-3.77</b>	<b>24.61</b>	<b>33.70</b>
<b>Other comprehensive income (after tax)</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-2.18</b>	<b>-1.59</b>	<b>10.51</b>	<b>-3.77</b>	<b>24.61</b>	<b>33.70</b>
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>432.490</b>	<b>432.490</b>	<b>432.490</b>	<b>432.490</b>	<b>432.490</b>	<b>432.490</b>
<b>Other Equity</b>	-	-	-	-	-	-
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						

<b>(a) Basic</b>	<b>-0.05</b>	<b>-0.04</b>	<b>0.24</b>	<b>-0.09</b>	<b>0.57</b>	<b>0.78</b>
<b>(b) Diluted</b>	<b>-0.05</b>	<b>-0.04</b>	<b>0.24</b>	<b>-0.09</b>	<b>0.57</b>	<b>0.78</b>

**Notes**

- 1 The Audited financial results for the 2nd quarter & Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th November 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of Directors of the Company have not recommended dividend for the financial year 2022-23.
- 4 The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- 5 The Figures have been regrouped and/or reclassified wherever necessary.

**For MFS INTERCORP LTD**

PARIKH Digitally signed  
by PARIKH PRATIK  
Date: 2023.11.09  
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PRATIK  
**Pratik Parikh**  
*Managing Director*  
DIN: 09298763

**Place :** Ahmedabad  
**Date :** 09/11/2023

**MFS INTERCORP LTD**

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi  
110042

Mob:+91-9712050787 Email: muskanferror@gmail.com Website: www.muskanferror.com

**STATEMENT OF ASSETS AND LIABILITIES****(Rs. in Lacs)**

Particulars	As at 30th Sept, 2023	As at 31st March 2023
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	48.14	45.03
<b>Total Non-current assets</b>	<b>48.14</b>	<b>45.03</b>
<b>2 Current assets</b>		
a Inventories		-
b Financial Assets		
i Trade receivables	479.64	501.20
ii Cash and cash equivalents	12.02	13.71
iii Loans	-	-
c Other current assets	-	-
<b>Total Current assets</b>	<b>491.66</b>	<b>514.91</b>
<b>Total Assets</b>	<b>539.80</b>	<b>559.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	432.49	432.49
b Other Equity	-327.41	-315.97
<b>Total Equity</b>	<b>105.08</b>	<b>116.52</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	402.33	412.85
c. Other financial liabilities	21.77	18.66
ii Other current liabilities	5.03	6.32
iii Current Tax Liabilities (Net)	5.59	5.59
<b>Total Current Liabilities</b>	<b>434.72</b>	<b>443.42</b>
<b>Total Liabilities</b>	<b>434.72</b>	<b>443.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>539.80</b>	<b>559.94</b>

**For MFS INTERCORP LTD**PARIKH  
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PARIKH PRATIK  
Date: 2023.11.09  
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Place : Ahmedabad

Date : 09/11/2023

**Pratik Parikh**

Managing Director

DIN: 09298763

**MFS INTERCORP LTD**  
**Cash Flow Statement for the Half year ended 30th September 2023**

(Rs. in Lacs)

Particulars	As at 30 Sept 2023	As at 31 March 2023
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	-3.77	44.93
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation and Amortization	-	-
Interest Income	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>-3.77</b>	<b>44.93</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	21.56	78.94
(Increase)/decrease in other current assets	-3.11	14.80
Increase/(decrease) in Other current liabilities	-16.37	-132.97
Increase/(decrease) in Provisions	-	-
<b>Net Cash Generated From/ (Used in) operations</b>	<b>-1.69</b>	<b>5.70</b>
Tax paid (net of refunds)	-	-
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(A) -1.69</b>	<b>5.70</b>
<b>Cash Flows from Investing Activities</b>		
Loans	-	-
Interest Income	-	-
<b>Net cash from/(Used in) Investing Activities</b>	<b>(B) -</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Borrowings	-	-
<b>Net cash from/(Used in) Financing Activities</b>	<b>(C) -</b>	<b>-</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>(A+B+C) -1.69</b>	<b>5.70</b>
Cash and Cash Equivalents at the beginning of the year	13.71	8.01
Cash and Cash Equivalents at the end of the year	12.02	13.71

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

**For MFS INTERCORP LTD**

PARIKH Digitally signed by  
PARIKH PRATIK  
 PRATIK Date: 2023.11.09  
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**Pratik Parikh**  
*Managing Director*  
 DIN: 09298763

**Date :** 09/11/2023  
**Place :** Ahmedabad

**Limited Review Report On Unaudited Quarterly Standalone Financial Results Of MFS Intercorp Ltd Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter and Half Year Ended 30th September 2023**

Review Report to  
The Board of Directors of,  
MFS Intercorp Ltd

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of MFS Intercorp Ltd ("the Company") for the Second Quarter and Half Year Ended September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, K. S. Mehta & Associates  
Chartered Accountants  
[FRN: 136799W.]



*K. S. Mehta*

(CA Kalpit Mehta)  
Proprietor  
M. No. 142479  
UDIN: 23142479BGWADX8189

Date: 09/11/2023  
Place: Ahmedabad