

7 July 2022

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **BSE – 500495**  National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

**NSE - ESCORTS** 

Dear Sir,

## Subject: Intimation regarding price increase of Tractors

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to price increase on its tractors from 10<sup>th</sup> July 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Escorts Kubota Limited

Satyendra Chauhan

Company Secretary & Compliance Officer

KUBO)

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been de-recognised and allowed to exit as a stock exchange by SEBI by way of SEBIs Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.



## **Company Announcement**

**Faridabad, July 7<sup>th</sup>, 2022:** Agri Machinery, division of Escorts Kubota Limited, shall be increasing the prices of its tractors effective 10<sup>th</sup> July 2022

There has been a steady rise in commodity prices necessitating a price hike to partially offset the rise in input cost due to continuing inflation.

The increase in prices would vary across models and variants.

## **About Escorts Kubota Limited:**

"Escorts Kubota Limited (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different verticals, Agri Machinery, Construction Equipment & Railway Equipment Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. The Group has earned the trust of over 5 million customers by way of product and process innovations and endeavours to contribute to global food security and smart infrastructure."

## Satyendra Chauhan

Company Secretary & Compliance Officer Escorts Kubota Limited

