

Ref No. 2665/21

26 July 2021

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Financial Results and Limited Review Report

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents :

1. Statement of Unaudited Financial Results for the quarter ended 30 June 2021 as approved by the Board of Directors of the Company at its meeting held today and
2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditor.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 2.10 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India

Telephone : (020) 66084645 Fax : (020) 25813208 Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter ended 30 June 2021

(Rupees in Crores)

Sr No	Particulars	Quarter ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	822.83	748.70	213.04	2,038.08
2	Other Income	1.01	0.99	0.61	2.83
3	Total income (1+2)	823.84	749.69	213.65	2,040.91
4	Expenses				
	(a) Cost of Materials consumed	451.89	389.02	116.85	1,048.79
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(9.58)	(6.02)	9.58	3.45
	(d) Employee benefits expense	29.34	26.94	19.55	106.62
	(e) Finance costs	5.34	5.63	6.82	25.16
	(f) Depreciation and amortisation expense	20.84	20.09	17.65	75.98
	(g) Other expenses	139.66	143.06	55.51	417.72
	Total Expenses	637.49	578.72	225.96	1,677.72
5	Profit / (Loss) before exceptional items and tax (3-4)	186.35	170.97	(12.31)	363.19
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	186.35	170.97	(12.31)	363.19
8	Tax expense				
	(a) Current tax	46.49	41.89	-	87.49
	(b) Deferred tax	0.36	(5.41)	4.78	(25.57)
	(c) Short / (Excess) provision of earlier years	-	(0.84)	-	(0.84)
	Total Tax expense	46.85	35.64	4.78	61.08
9	Profit / (Loss) for the period (7-8)	139.50	135.33	(17.09)	302.11
10	Other Comprehensive Income / (loss)				
	A) (i) Items that will not be reclassified to profit or loss	(0.28)	0.15	(0.30)	(1.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.04)	0.11	0.27
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income / (Loss)	(0.21)	0.11	(0.19)	(0.82)
11	Total Comprehensive Income / (Loss) [comprising Profit / (Loss) (after tax) and Other Comprehensive Income / (Loss) (after tax) for the period] (9+10)	139.29	135.44	(17.28)	301.29
12	Paid-up equity share capital (Face value of Rs. 5 each)	69.19	69.17	68.92	69.17
13	Earnings Per Share (in Rupees) (not annualised)				
	(a) Basic	10.08	9.78	(1.24)	21.89
	(b) Diluted	10.03	9.75	(1.24)	21.82

Notes :

- The Company operates only in one segment, namely Iron Castings.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and applicable recognised accounting practices and policies.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 July 2021. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Consequent to allotment of 25,600 Equity Shares of Rs. 5 each fully paid pursuant to 'KFIL Employee Stock Option Scheme 2017' during the quarter; the Issued, Subscribed and Paid-up equity share capital of the Company has increased to Rs. 691,871,405 comprising of 138,374,281 equity shares of Rs. 5 each.
- Figures have been regrouped wherever necessary to make them comparable.

Place : Koppal
Date : 26 July 2021

For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Kirtane & Pandit LLP
Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Suhas Deshpande
Partner
Membership No.: 31787
UDIN: 21031787AAAABH4507



Pune, July 26, 2021