

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

27th May, 2019

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of Audited financial results for the quarter and year ended 31st March, 2019 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

With reference to above, it is hereby informed that the Audited results for the quarter and year ended 31st March, 2019 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Monday, 27th May, 2019 at the Corporate Office of the Company at 1st Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

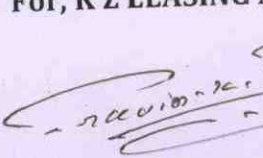
The said Audited results along with the Audit Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For, K Z LEASING AND FINANCE LIMITED


Managing Director,
Pravin Kumar Patel
(Din: 00841628)



Encl: Audited Financial results alongwith Audit Report

Ranjit I. Galledar

B.Com., F.C.A

Office Address:

101, Prerna Apartment, Maleshwar Mahollo

Rustompura, Surat.

+91 261 2355097

+91 93747 16264

ranjitgalledar@yahoo.co.in



Ranjit Galledar & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

We have audited the quarterly financial results of K Z Leasing & Finance Limited for the quarter ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2019.

For, Ranjit Galledar & Co.
Chartered Accountants
[FRN No. 108640W]

CA Ranjit Galledar
Proprietor
M.No.: 033390



Place: Surat
Date: 27/05/2019

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Twelve Months Ended	
		Audited	Unaudited	Audited	AUDITED	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
1	Revenue from Operations	14.81	11.10	13.15	46.33	28.46
2	Other Income	12.84	7.52	36.59	40.45	71.88
3	Total Revenue	27.65	18.62	49.74	86.78	100.34
4	Expenses	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefits expense	10.77	6.51	8.16	30.80	29.33
	(d) Finance Cost	30.15	3.15	10.04	34.60	13.01
	(e) Depreciation and amortization expense	0.18	0.08	0.11	0.42	0.30
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(12.73)	9.51	25.52	16.77	43.29
	Total Expenses	28.37	19.25	43.83	82.59	85.93
	Earning before Interest, Tax , Depreciation and Ammortisation exp (EBITDA)	29.61	2.60	16.06	39.21	27.72
5	Profit / (Loss) before extraordinary and exceptional items and tax (3-4)	(0.72)	(0.63)	5.91	4.19	14.41
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	(0.72)	(0.63)	5.91	4.19	14.41
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	(0.72)	(0.63)	5.91	4.19	14.41
10	Tax Expenses	-	-	-	-	-
	a) Current Tax	-	-	1.07	-	1.07
	b) Deferred Tax	-	-	-	-	-
	c) Tax expense for earlier years	(1.07)	-	-	(1.07)	-
11	Net Profit / (Loss) from continuing operations (9-10)	0.35	(0.63)	4.84	5.26	13.34
12	Net Profit / (Loss) from discontinuing operations	-	-	-	-	-
13	Net profit for the Period (11 + 12)	0.35	(0.63)	4.84	5.26	13.34
14	Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12	304.12	304.12	304.12
15	Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share:-					
	Basic	0.01	(0.02)	0.16	0.17	0.44
	Diluted	0.01	(0.02)	0.16	0.17	0.44

For, K. Z. Leasing & Finance Ltd.

Chairman/Director



K.Z. LEASING & FINANCE LTD.

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at 31st March, 2019	As at 31st March, 2018
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	304.12	304.12
	(b) Reserves and surplus	513.59	508.34
	(c) Money received against share warrants		
	Sub-total -Shareholders' funds	817.71	812.46
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	12.00	10.48
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total -Non-current liabilities	12.00	10.48
4	Current liabilities		
	(a) Short-term borrowings	282.12	65.93
	(b) Trade payables	1.33	3.10
	(c) Other current liabilities	152.51	3.87
	(d) Short-term provisions	0.00	1.07
	Sub-total - Current liabilities	435.96	73.97
	TOTAL - EQUITY AND LIABILITIES	1265.67	896.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4.96	4.65
	(b) Non-current investments	189.27	177.85
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	928.03	606.07
	(e) Other non-current assets	0.00	0.00
	Sub-total -Non-current assets	1122.26	788.57
2	Current assets		
	(a) Current investments	134.59	81.68
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.01	0.00
	(d) Cash and cash equivalents	1.03	20.09
	(e) Short-term loans and advances	7.78	6.57
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	143.41	108.34
	TOTAL - ASSETS	1265.67	896.91

NOTES:-

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 27th May, 2019 i.e. Monday.

2. The Company has only one segment.



3. The Company has not received any complain from investor in this quarter

4. The figures of the last quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad
Date: 27th May, 2019



By Order of the Board,
For K. Z. Leasing and Finance Limited

A handwritten signature in black ink, appearing to read "Pravinkumar Keshavlal Patel".

Pravinkumar Keshavlal Patel
(Chairman & Managing Director)
(DIN : 00841628)

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Declaration of Unmodified Opinion in the Audit Report.

In terms of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and the Exchange Circular DCS/COMP/04/2016-17 dated June 01, 2016 with respect to "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we hereby declare that the Statutory Auditor of the Company, Ranjit Galledar & Co. (FRN: 108640W), Chartered Accountants, have given the Audit Report with unmodified opinion on the Standalone Financial results of the Company for the period ending on 31st March, 2019.

Kindly take the note of the same.

For, K Z LEASING AND FINANCE LIMITED


Pravinkumar Patel
(Managing Director)
DIN: 00841628



Date : 27/05/2019
Place: Ahmedabad