

May 16, 2024

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that, the Company has received a Show Cause Notice (SCN) from the Sales Tax Officer Class II / AVATO, Ward 86, Zone 9, Delhi for the return filed for the financial year 2019-20.

Please find attached the details of the SCN as Annexure-A.

This is for your information and record please.

Thanking you
For Timex Group India Limited

Dhiraj Kumar Maggo
VP-Legal, HR & Company Secretary

Annexure -A

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	Sales Tax Officer Class II / AVATO Ward-86, 9th Floor, Trade & Taxes Department, I.P Estate, Delhi-110002
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	Show cause notice for intimating discrepancies in ITC claimed and e-way bill vs supply reported in GSTR1 by the company
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	May 16, 2024
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The GST officer issued notice for intimating excess ITC claimed during the financial year 2019-20 and deviation in supply reported under GSTR1 and E-way bills generated. The Company, with the help of legal counsel, is filing response to the authority.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 8,12,212/-