



To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers,  
25th floor, Dalal Street,  
MUMBAI -400 001

Date: 14/11/2018

**Sub: Outcome of Board Meeting  
BSE Code: 540936**

**Ref: Submission of Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 14<sup>th</sup> November, 2018, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30<sup>th</sup> September, 2018.

**We hereby enclose the following:**

- I. Un-audited Financial Results (Standalone) for the half year ended on 30<sup>th</sup> September, 2018.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30<sup>th</sup> September, 2018.

The Board Meeting Commenced at 3.30 PM and Concluded at 4.15 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

**FOR, GAUTAM GEMS LIMITED**

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**



**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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To,  
The Board of Directors,  
**GAUTAM GEMS LIMITED**  
Ahmedabad

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Statement for the Half year ended on 30<sup>th</sup> September, 2018**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **GAUTAM GEMS LIMITED** for the Half year ended on **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurements principals laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ( "Ind AS 34 ") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, PARTH SHAH AND ASSOCIATES**  
**Chartered Accountants**



**Parth N Shah**  
**Membership No.173468**  
**Partner**

**Place: Ahmedabad**  
**Date: 14/11/2018**

## GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

### Unaudited Financial Results for the Half year Ended on 30.09.2018

(Rs. In Lakhs)

Sr. No	Particulars	For the Half Year Ended	For the Year Ended on
		30.09.2018	31.03.2018
		Unaudited	Audited
I	<b>Revenue from operations</b>	3231.20	2866.49
II	Other Income	7.54	0.00
III	<b>Total Revenue (I + II)</b>	<b>3238.74</b>	<b>2866.49</b>
IV	<b>Expenses:</b>		
	Cost of materials consumed	0.00	0.00
	Purchase of Stock-in-Trade	4015.60	2639.08
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-804.83	169.97
	Employee Benefit Expense	11.37	26.24
	Financial Costs	0.01	0.06
	Depreciation and Amortization Expense	0.00	5.49
	Other Expenses	10.64	13.59
	<b>Total Expense</b>	<b>3232.79</b>	<b>2854.43</b>
V	Profit before exceptional and extraordinary items and tax	5.95	12.06
VI	Exceptional Items	0.00	-
VII	Profit before extraordinary items and tax (V - VI)	5.95	12.06
VIII	Extraordinary Items	0.00	-
IX	Profit before tax (VII - VIII)	5.95	12.06
X	<b>Tax expense:</b>		
	(1) Current tax	1.78	3.10
	(2) Deferred tax	0.00	0.99
XI	<b>Profit(Loss) from the period from continuing operations</b>	<b>4.16</b>	<b>7.97</b>
XII	Other Comprehensive income (net of tax)	0.00	0.00
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>4.16</b>	<b>7.97</b>
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	549.11	549.11
XV	Reserves excluding revaluation reserves	-	736.67
XVI	a) Earning per equity share before Exceptional items		
	(1) Basic	0.08	0.15
	(2) Diluted	0.08	0.15
	b) Earning per equity share after Exceptional items		
	(1) Basic	0.08	0.15
	(2) Diluted	0.08	0.15
	<b>Notes:</b>		
	1) The Above Financial results for the half year ended on 30th September, 2018 have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and		
	2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2018		
	3) The Company's business activity fall within a single primary business segment.		
	4). Previous year's figures are re-grouped, re-classified wherever necessary.		
		For, GAUTAM GEMS LIMITED	
		<i>Gautam P. Sheth</i>	
		GAUTAM P SHETH	
		Managing Director	
	Date: 14.11.2018		
	Place: Surat		



# GAUTAM GEMS LIMITED

301, Sumukh Building, Super Compound, Vasta Devdi Road, Katargam, Surat

## Statement of Asset & Liabilities as on 30/09/2018

(Rs. In Lakhs)

Particulars	Half year ended on 30/09/2018	Year Ended on 31/03/2018 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	549.11	549.11
(b) Reserves and Surplus	740.84	736.67
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	0.99	0.99
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	160.40	11.30
(b) Trade Payables	566.14	6.87
(c) Other Current Liabilities	117.22	1.22
(d) Short-Term Provisions	5.18	3.55
<b>Total Equity &amp; Liabilities</b>	<b>2,139.88</b>	<b>1309.71</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	71.48	70.99
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments		
(b) Inventories	1,179.09	374.26
(c) Trade receivables	807.02	807.31
(d) Cash and cash equivalents	53.49	31.73
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	28.80	25.42
<b>Total Assets</b>	<b>2,139.88</b>	<b>1309.71</b>

