

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. L72900GJ1993PLCO20564)

To

Date: 30/10/2020

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

Sub: Outcome of the proceedings of the 27th Annual General Meeting of the Company

Scrip Code: 511441

Pursuant to Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015 we enclose herewith brief proceedings of the 27th Annual General Meeting of the members of the Company held on Friday, October 30, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance, with the relevant Circulars issued by the MCA & SEBI.

Please take it on record.

For Gujarat Credit Corporation Ltd

Authorised Signatory



Proceedings of the 27th Annual General Meeting of the Company

The 27th Annual General Meeting of the Company was held on Friday, October 30, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the relevant Circulars issued by the MCA & SEBI.

The Chairperson informed the members that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting and e-voting facility at the AGM to its members which started on October 27, 2020 at 9.00 a.m. and ended on October 29, 2020 at 5.00 p.m. The Chairperson further informed that the results of e-voting will be declared after the scrutinizer submits his reports on remote e-voting and e-voting at the AGM.

The following items of business as set forth in the Notice of the AGM dated September 15, 2020 were transacted at the Meeting:

Ordinary Business:


1. Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon
2. Re- appointment of Mrs. Binoti Shah (DIN: 07161243), Director of the company who retires by rotation and being eligible, seeks reappointment.

Special Business:

3. Appointment of Mr. Priyank S Jhaveri as an Independent Director

Mr. Ishan Shah, Advocate, scrutinized the remote e-voting and e-voting during the AGM in a fair and transparent manner. Combined results of remote e-voting and e-voting during the AGM shall be intimated to the exchange separately. The Chairperson thanked the members for being present.

For Gujarat Credit Corporation Ltd


Director

