

Gujarat Natural Resources Limited

October 21, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P.J.Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure of material event as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that Board of Directors of the Company in its meeting held on October 20, 2020 considered and approved the issue of 2,40,00,000 Convertible Warrants to be converted into equal number of equity shares within a period of 18 months from the date of allotment on preferential basis to non-promoters as detailed hereunder, subject to the approval of the shareholders of the Company in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

Sr. No.	Name of proposed allottee	No. of Warrants	Category
1.	DV Finance Services LLP	30,00,000	Non-Promoter
2.	Sumit Lakhotia	30,00,000	Non-Promoter
3.	Keyur Balkrishna Thakkar	30,00,000	Non-Promoter
4.	Jagruti Keyur Thakkar	30,00,000	Non-Promoter
5.	Thirdeye Tradelink Private Limited	37,50,000	Non-Promoter



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6.	Wealthstreet Finserve Private Limited	37,50,000	Non-Promoter
7.	KJK Ventura Consultancy LLP	45,00,000	Non-Promoter
	Total	2,40,00,000	

Further, the Board of Directors authorised Mr. Shalin A. Shah, Managing Director of the Company to do all such acts, deeds and things necessary to give effect to the above preferential issue.

Kindly acknowledge the above.

Thanking you.

Yours Faithfully,

For Gujarat Natural Resources Limited

Shalin A Shah

Shalin A. Shah
Managing Director
DIN: 00297447

