

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. India
CIN: L65993DL1970PLC146414

July 24, 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
corp.relations@bseindia.com

Security Code No.: 532256

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
cmlist@nse.co.in

Security Code No.: NSIL

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with NSE Circular no. NSE/CML/2021/09 dated 1st April, 2021, please find enclosed herewith the disclosure of related party transactions of Nalwa Sons Investments Limited on standalone and consolidated basis for the half year ended March 31, 2021.

You are requested to take the above information on record.

Thanking You.

Yours Faithfully,
For **Nalwa Sons Investments Limited**


(Ajay Mittal)
Company Secretary



Encl: A/a

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Annexure – A

Standalone Related Party Disclosures for the half year ended March 31, 2021.

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related party Disclosures" related party relationship transactions and outstanding balances with whom transactions have taken place are as follows:

a)- Subsidiaries

Country of Incorporation

- | | |
|--|---------------------------------------|
| 1. Jindal Steel & Alloys Limited | Indian |
| 2. Nalwa Trading Limited(Formerly Known as (Jindal Holdings Limited) | Indian |
| 3. Jindal Stainless (Mauritius) Limited | Mauritius(Subsidiary upto 03.12.2020) |
| 4. Brahmputra Capital and Financial Services Limited | Indian |

b)- Associate

Country of Incorporation

- | | |
|--|--------|
| 1. Jindal Equipment Leasing and Consultancy Services Ltd | Indian |
|--|--------|

c)- Key Management Personnel & Relative

| Sr. No. | Name of Key Managerial Personnel | Relationship |
|---------|----------------------------------|--|
| 1 | Mr. Rakesh Kumar Garg | Executive Director & CEO |
| 2 | Mr. Deepak Garg | Chief Financial Officer |
| 3 | Mr. Ajay Mittal | Company Secretary |
| 4 | Mr. Ram Gopal Garg | Independent Director* |
| 5 | Mr. Rajinder Parkash Jindal | Independent Director* |
| 6 | Mrs. Vaishali Deshmukh | Independent Director(upto 28.12.2020)* |
| 7 | Mr. Nrender Garg | Independent Director* |
| 8 | Mr. Kanwaljit Singh Thind | Independent Director(w.e.f. 21.01.2021)* |
| 9 | Mrs. Shruti Shrivastava | Independent Director(w.e.f. 21.01.2021)* |
| 10 | Mrs. Sneha Garg | Relative(W/o) of Mr. Rakesh Kumar Garg |

*Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.

d)- Enterprises over which any person described in (c) along with their relative is able to exercise significant influence with whom transactions have been taken place during the year: Nil

Ajay Mittal
Nalwa Sons Investments Limited

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Transactions during the half year ended 31st March, 2021 with Related Parties:

(Amount Rs. in Lakh)

| Transactions Description | During the half year ended 31 st March, 2021 | | |
|--|---|--|--|
| | Subsidiary (a) | Associates & other Parties (b & d) | Key Management Personnel & Relative (c) |
| Remuneration Paid | | | |
| - Mr. Deepak Garg | - | - | 10.55 |
| - Mr. Rakesh Kumar Garg | - | - | 46.01 |
| - Mr. Ajay Mittal | - | - | 2.51 |
| Lease rent Paid | | | |
| - Mrs. Sneha Garg | - | - | 2.64 |
| Outstanding Balance as on 31.03.2021 | | | |
| Investment in Equity Shares | | | |
| - Nalwa Trading Limited | 6100.66 | - | - |
| - Brahmaputra Capital and Financial Services Limited | 2168.79 | - | - |
| - Jindal Steel & Alloys Limited | 3501.93 | - | - |
| - Jindal Equipment Leasing and Consultancy Services Ltd | - | 892.27 | - |
| Investment in Preference Shares | | | |
| - Jindal Equipment Leasing and Consultancy Services Ltd | - | 1816.10 | - |



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Consolidated Related Party Disclosures for the half year ended March 31, 2021.

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related party Disclosures" related party relationship transactions and outstanding balances with whom transactions have taken place are as follows:

a)- Associate

Country of Incorporation

1. Jindal Equipment Leasing and Consultancy Services Ltd Indian

b)- Key Management Personnel & Relative

| Sr. No. | Name of Key Managerial Personnel | Relationship |
|---------|----------------------------------|---|
| 1 | Mr. Rakesh Kumar Garg | Executive Director & CEO(Nalwa Sons Investments Limited) |
| 2 | Mr. Deepak Garg | Chief Financial Officer-Nalwa Sons Investments Limited. CEO and Chief Financial Officer(Brahmputra Capital and Financial Services Limited) |
| 3 | Mr. Ajay Mittal | Company Secretary(Nalwa Sons Investments Limited) |
| 4 | Ms. Khushboo Khandelwal | Company Secretary(Brahmputra Capital and Financial Services Limited) |
| 5 | Mr. Ajay Yashwant Joshi | Company Secretary (Jindal Steel & Alloys Limited)(upto 31.12.2020) |
| 6 | Mr. Madan Lal Gupta | Managing Director (Nalwa Trading Limited) |
| 7 | Mr. Mahender Kumar Satrodia | Whole Time Director and Chief Financial Officer(Nalwa Trading Limited) |
| 8 | Mr. Ram Gopal Garg | Independent Director(Nalwa Sons Investments Limited) |
| 9 | Mrs. Vaishali Deshmukh | Independent Director(Nalwa Sons Investments Limited, upto 28.12.2020; Brahmputra Capital and Financial Services Limited) |
| 10 | Mr. Rajinder Parkash Jindal | Independent Director(Nalwa Sons Investments Limited, Jindal Steel & Alloys Limited and Nalwa Trading Limited) |
| 11 | Mr. Nrender Garg | Independent Director(Nalwa Sons Investments Limited) |
| 12 | Mr. Kanwaljit Singh Thind | Independent Director(Nalwa Sons Investments Limited)(w.e.f. 21.01.2021) |
| 13 | Mrs. Shruti Shrivastava | Independent Director(Nalwa Sons Investments Limited)(w.e.f. 21.01.2021) |
| 14 | Mr. Mahender Kumar Goel | Independent Director(Brahmputra Capital and Financial Services Limited)(upto 31.12.2020) |
| 15 | Mr. Ajay Kumar | Independent Director (Brahmputra Capital and Financial Services Limited) |
| 16 | Mr. Mahesh Jain | Independent Director (Nalwa Trading Limited) |

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi – 110 066.
Branch Office: O.P. Jindal Marg, Hisar-125 005, Phone: +91 1662 222471, Fax: +91 1662 220476
W: www.nalwasons.com E: investorcare@nalwasons.com

Ajay Mittal

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| | | |
|----|---------------------|--|
| 17 | Mr. Girish Aggarwal | Independent Director (Nalwa Trading Limited) |
| 18 | Mrs. Sneha Garg | Relative(W/o) of Mr. Rakesh Kumar Garg |

*Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.

c)- Enterprises over which any person described in (c) along with their relative is able to exercise significant influence with whom transactions have been taken place during the year: Nil

Transactions during the half year ended 31st March, 2021 with Related Parties:

(Amount Rs. in Lakh)

| Transactions Description | During the half year ended 31 st March, 2021 | |
|--|---|--|
| | Associate & Other Parties (a & c) | Key Management Personnel & Relative (b) |
| Remuneration Paid | | |
| - Mr. Deepak Garg | - | 10.55 |
| - Mr. Rakesh Kumar Garg | - | 46.01 |
| - Mr. Ajay Mittal | - | 2.51 |
| - Ms. Khushboo Khandelwal | - | 0.55 |
| Lease rent Paid | | |
| - Mrs. Sneha Garg | - | 2.64 |
| Outstanding Balance as on 31.03.2021 | | |
| Investment in Equity Shares | | |
| - Jindal Equipment Leasing and Consultancy Services Ltd | 4594.03 | - |
| Investment in Preference Shares | | |
| - Jindal Equipment Leasing and Consultancy Services Ltd | 1903.25 | - |

