CreditAccess Grameen Limited

Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@cagrameen.in
Website: www.creditaccessgrameen.in
CIN: L51216KA1991PLC053425

February 16, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai- 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting-February 16, 2022

Further to our letter dated February 13, 2022 and in accordance with provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today, i. e. Wednesday, February 16, 2022, has;

i. Considered and approved the terms and conditions for issuance of Secured, Rupee Denominated, Non-Convertible Bonds having such face value as may be agreed, and aggregating up to amount equal to the Indian Rupee ("**INR**") equivalent of USD 7,400,000 (United States Dollars Seven Million and Four Hundred Thousand only) to WaterCredit Investment Fund 3, LP ("**Rupee Denominated Bonds**"); and

ii. Considered and approved the terms and conditions for authorizing the Executive, Borrowings and Investment Committee of the Board of Directors to evaluate proposals to raise funds up to ₹5000 Cr. (Five Thousand Crores only) crore by issuance and allotment of 'Securities', which includes bonds, debentures, Non-Convertible debt instruments, commercial papers or any other marketable instruments, in one or more tranches, either through private placement or through any other permissible mode or any combination thereof, as may be decided by the Board and subject to such statutory / regulatory approvals as may be necessary, including the approval of the Shareholders of the Company, wherever required, and to consider and finalise the terms of each tranche of Securities.

The terms and conditions of the issue of Rupee Denominated Bonds are provided as Annexure A, and the terms and conditions of the issue of Securities are provided as Annexure B. Meeting concluded at 5.45 PM.

Please take this intimation on record.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited

M.J Mahadev Prakash
Head – Compliance, Legal & Company Secretary

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Annexure A

Facility	Secured, Rupee Denominated, Non-Convertible Bonds ("**Bonds**")
Size of the issue	Indian Rupee equivalent of USD 7,400,000
Listed/Unlisted	Unlisted
Date of allotment	Proposed to be allotted on or before March 04, 2022. The date of allotment/deemed date of allotment ("**Deemed Date of Allotment**") shall be agreed between the investor and the Company.
Tenure	36 (thirty-six) months, or such other tenure as may be agreed between the investor and the Company ("**Tenor**")
Date of Maturity	The date occurring on the expiry of 36 (thirty-six) months from the Deemed Date of Allotment
Coupon/interest offered, schedule of payment of coupon/interest and principal;	9.70% (nine-point seven percent) per annum ("**Coupon Rate**"). The coupon shall be paid at the Coupon Rate quarterly on March 31, June 30, September 30 and December 31 of each year, provided however, that if the first interest payment date falls within 15 (fifteen) days of the initial disbursement, no interest is due that quarter and the Company shall make its first interest payment the following quarter. The Bonds shall be redeemed at the end of the Tenor.
Charge/security, if any, created over the assets;	The Bonds will be secured by the Company by way of a first ranking and exclusive security interest by way of hypothecation of its microloan portfolio equal to 100% of the outstanding amounts of the Bonds, and such other security/contractual comfort as may be agreed between the investor and the Company.
Special right/interest/privileges attached to the instrument and changes thereof;	N.A. The details of the rights of the holders of the Bonds ("**Bond Holders**") will be set out in the transaction documents to be executed in respect of the Bonds ("**Transaction Documents**").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Interest of 2% (two percent) per annum over and above to Coupon Rate on the value of the Bonds outstanding at such time to be paid by the Company to the Bond Holders upon the occurrence of a failure of the Company to pay any amount due under the Transaction Documents in accordance with the Transaction Documents.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N. A.

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Annexure B:

Facility	Non-convertible securities (including non-convertible debt securities (whether (i) subordinated, (ii) listed or unlisted, (iii) senior secured, (iv) senior unsecured, (v) unsecured, (vi) any others (including rupee denominated bonds, market linked debentures and dual recourse bonds) (as may be determined), and commercial papers (whether listed or unlisted)) and which may or may not be rated (as may be determined), denominated in Indian Rupees ("**INR**") or any other currency as may be determined, including without limitation, amendments / modifications to the issuances made in the past, whether by way of private placement or by any other mode of issuance as may be determined ("**Securities**")
Size of the issue	Up to INR 5000,00,00,000 (Indian Rupees Five Thousand Crore) in one or more tranches ("**Tranches**"), as may be determined by the Executive, Borrowings and Investment Committee of the Board of Directors ("**EBI Committee**")
Listed/Unlisted	To be determined by the EBI Committee for each Tranche
Date of allotment	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Tenure	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Date of Maturity	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Coupon/interest offered, schedule of payment of coupon/interest and principal;	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Charge/security, if any, created over the assets;	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Special right/interest/privileges attached to the instrument and changes thereof;	N.A. The details of the rights of the holders of any Tranche will be set out in the transaction documents to be executed in respect of such Tranche
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	To be determined by the EBI Committee for each Tranche at the time of finalisation of the terms of such Tranche
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
Details of redemption of preference shares indicating the manner of redemption(whether out of profits or out of fresh issue) and debentures	N. A.