



STAR PAPER MILLS LIMITED

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CIN No. L21011WB1936PLC008726

C/SA/SE/259

7th Aug., 2019

To,

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol-'STARPAPER'

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Stock code-'516022'

Dear Sir,

Sub: Appointment of Directors

Kindly be informed that considering the recommendation of Nomination & Remuneration Committee (NRC), the Board of Directors of the company in its meeting held today i.e Wednesday, 7th Aug., 2019 has appointed the following directors:

i) Mr. Gouri Prasad Goenka (DIN:00030302) as additional director of the company designated as 'Executive Chairman' with effect from 7th Aug, 2019 for a period of three (3) years subject to approval of the members at the ensuing AGM and other required approval(s), if any.

Brief profile of Mr. Goenka:

Mr. G.P. Goenka, B.Sc., is a renowned Industrialist who earlier joined the Board of the company in 1986 as Promotor Director and rose to become the longest serving Chairman of the company. He stepped down from the position of 'Executive Chairman' and also Directorship of the Board on 28th May, 2019 for personal reasons.

Mr. Goenka is highly accomplished and experienced person with strong leadership and relation-building skills. Mr Goenka has more than 56 years of experience in Corporate planning & Management, Strategy and policy making, M&A etc. Owing to his deep business insight, relationships, involvement in policy making and key decision making, the company was keen on availing his services to which Mr. Goenka agreed. Mr. Goenka is on the Board of a number of companies.

ii) Ms Savita Laxmipathy Acharya (DIN: 07038198) as additional director (Independent) of the company with effect from 7th Aug, 2019 to hold office upto the conclusion of next AGM, and if eligible to be appointed as Independent Director at the next AGM

Brief profile of Ms. Savita Laxmipathy Acharya:

Ms. Acharya is a qualified chartered accountant having more than 20 years of professional experience in finance and taxation, investment, corporate & institutional banking, capital markets, M&A etc. She stepped down from the position of Independent Director of the company on 28th May, 2019 due to personal reasons. Owing to her professional expertise in accounts, finance and taxation and also being a lady, the company was keen on availing her services to which Ms. Acharya agreed. Ms. Acharya is on the Board of a number of companies.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For Star Paper Mills Limited


Saurabh Arora
(Company Secretary)

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