

Our Ref: MLLSEC/167/2022

Date: 5 November 2022

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs,

**Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEB Listing Regulations")**

**Ref: Outcome of Board Meeting vide letter dated 4 November 2022**

In compliance with Regulation 47 and other applicable provisions of the SEBI Listing Regulations, please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2022 (subjected to limited review), approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Friday, 4 November 2022 and published today i.e. on Saturday, 5 November 2022 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/#newspaper-publications>

Kindly take the same on record.

Thanking you,  
For **Mahindra Logistics Limited**

**Ruchie Khanna**  
**Company Secretary**

*Enclosures: As above*

## Mahindra LOGISTICS

### MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.

Website: www.mahindralogistics.com • E-mail: cfo.ml@mahindra.com

Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

#### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022

Rs. in Crores

S.No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30-Sep-22	30-Sep-22	30-Sep-21
		Unaudited	Unaudited	Unaudited
1	Total Revenue from Operations	1,326.33	2,526.23	1,033.04
2	Net Profit/Loss for the period (before Tax, Exceptional items and/or Extraordinary items)	16.65	35.62	7.66
3	Net Profit/Loss for the period before Tax (after Exceptional and/or Extraordinary items)	16.65	35.62	7.66
4	Net Profit/Loss for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint)	11.91	25.55	4.61
5	Net Profit/Loss for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint)	11.30	24.55	4.61
	Attributable to Shareholders of the company	12.19	25.71	5.12
	Attributable to Non-Controlling Interests	(0.89)	(1.16)	(0.51)
6	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the Company	12.14	25.59	5.05
	Attributable to Non-Controlling Interests	(0.89)	(1.16)	(0.51)
7	Equity Share Capital (Face value Rs 10/- per share)	71.96	71.96	71.78
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			
9	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs)	1.69	3.57	0.71
b.	Diluted Earnings per share (Rs)	1.69	3.56	0.71

#### Notes

- The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 4<sup>th</sup> November, 2022. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.
- The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- During the quarter ended 30<sup>th</sup> September, 2022 the Company has allotted 20,275 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018.
- The Board of Directors had recommended final dividend of Rs 2/- per equity share for the year ended 31<sup>st</sup> March, 2022 at its meeting held on 26<sup>th</sup> April, 2022 which has been approved by the Shareholders at the 15<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> July, 2022. The aforesaid dividend was paid during the quarter ended 30<sup>th</sup> September, 2022 that resulted in a cash outflow of Rs. 14.39 crores.
- The Company has incorporated a new wholly-owned subsidiary - V-Link Freight Services Private Limited with effect from 9<sup>th</sup> September, 2022.
- On 26<sup>th</sup> September, 2022, pursuant to approval granted by the Investment Committee of the Board of Directors, the Company entered into a Business Transfer Agreement with Rivigo Services Private Limited and its promoter for acquisition/purchase of its B2B express business, as a going concern, on slump sale basis, for a lump sum consideration of Rs. 225 crores, by the company or its affiliate, on the terms and conditions more specifically defined in the said agreement. The transaction will be given effect after completion of conditions precedent.
- Financial information in respect of previous periods viz. Quarter/Half year ended 30<sup>th</sup> September, 2021, year ended 31<sup>st</sup> March, 2022 have been restated following the completion of acquisition of MLL Mobility Private Limited (formerly known as Meru Mobility Tech Private Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Private Limited and MLL Express Services Private Limited (formerly known as Meru Travel Solutions Private Limited) in view of "Business Combination entities under common control" as per Ind AS 103.

Particulars	Quarter Ended	Half Year Ended	Quarter Ended
	30-Sep-22	30-Sep-22	30-Sep-21
	Unaudited	Unaudited	Unaudited
Total Income	1,197.44	2,268.51	920.67
Profit before tax	15.11	33.96	10.00
Profit after tax	11.24	25.30	7.45
Total comprehensive income	11.18	25.17	7.39

- The above is an extract of the detailed format of the said Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

11852625

Place : Mumbai  
Date : 4<sup>th</sup> November, 2022

**For Mahindra Logistics Limited**  
Sd/-  
**Rampraveen Swaminathan**  
Managing Director & CEO  
DIN: 01300682



## Mahindra LOGISTICS

### MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.  
Website: www.mahindralogistics.com • E-mail: cfo.mil@mahindra.com  
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Rs. in Crores

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- Standalone Financial Results for the period:

Rs. in crores

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	Unaudited	Unaudited	Unaudited
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Place : Mumbai  
Date : 4<sup>th</sup> November, 2022

For Mahindra Logistics Limited  
Sd/-  
Rampraveen Swaminathan  
Managing Director & CEO  
DIN: 01300682