



# SMIFS CAPITAL MARKETS LIMITED

21<sup>st</sup> September, 2022

**The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

Dear Sirs,

We are forwarding herewith the copy of the Proceedings of 39<sup>th</sup> Annual General Meeting which was held on September 17, 2022 at 11.00 a.m. for your record.

Kindly acknowledge.

Yours faithfully,  
**For SMIFS Capital Markets Limited**

**(Ayanti Sen)**  
**Company Secretary cum Compliance Officer**



**Encl: as Stated**

MINUTE BOOK

MINUTES OF THE THIRTY NINETH ANNUAL GENERAL MEETING OF SMIFS CAPITAL MARKETS LIMITED HELD ON SATURDAY, THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2022 HELD AT 'VAIBHAV', 4, LEE ROAD, FOURTH FLOOR, KOLKATA - 700 020 AT 11.00 A.M TO 11:54 A.M.

**Present through Video Conference/ Other Audio Visual Means:**

**Mr. Utsav Parekh** - Chairman  
**Mr. Kishor Shah** - Managing Director  
**Mr. Ajay Kumar Kayan** - Non Executive Non Independent Director  
**Mrs. Pushpa Mishra** - Director (Independent Director)  
**Mr. Santosh Kumar Mukherjee** - Director & Chairman Of Audit Committee & Stake Holders' Relationship Committee (Independent Director)

In Attendance:

**CFO-cum- Vice President (Finance and Taxation)** : Mr. Shreemanta Banerjee  
**Company Secretary** : Ms. Ayanti Sen  
**Statutory Auditor** : Mr. Vivek Agarwal, Partner  
M/s S. K. Agarwal & Co, Chartered Accountants LLP  
**Scrutinizer for Annual General Meeting** : Mr. Sudhansu Sekhar Panigrahi

In aggregate 55 members joined the meeting through video conferencing including One Member who was represented by their authorized representative.

**CHAIRMAN**

Pursuant to Articles of Association of the Company, Mr. Utsav Parekh took the chair and presided over the meeting.

**QUORUM**

The requisite quorum being present the Chairman commenced the proceedings.

**WELCOME**

The Chairman at 11.00 a.m. welcomed the members to the Thirty Ninth Annual General Meeting (AGM) of the Company.

**REGISTER OF SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL, FINANCIAL STATEMENT FOR 31<sup>ST</sup> MARCH, 2022 OPENED FOR INSPECTION**

The Register of Shareholding of Directors and Key Managerial Personnel maintained under Section 170 of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2022, including the Consolidated Financial Statements for the Financial Year, and the Reports of Board of Directors and Auditors were kept open for inspection.

**NOTICE OF MEETING**

The Notice had already been circulated to the Members and the Resolutions had been put to vote through remote e-voting, and with the permission of members, the notice was taken as read.

*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED

*Ayanti Sen*

(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

CHAIRMAN'S  
INITIALS

*U*

## AUDITOR'S REPORT

With the permission of the members, the Auditor's Report on the Balance Sheet of the Company as on 31<sup>st</sup> March 2022 and Statement of Profit and Loss for the year ended on that date was taken as read.

## SPEECH BY CHAIRMAN

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through or audio visual means. The AGM was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs (MCA), i.e. General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, read with General Circular No. 02/2022 dated 5<sup>th</sup> May 2022 read with General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and other relevant circulars issued by MCA and Securities and Exchange Board of India (SEBI), which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2022.

The Chairman further informed that the Company had taken all steps to ensure that the Shareholders were able to attend and vote at this AGM in a seamless manner. He also stated that the Company had tied up with CDSL to provide facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.

The Chairman informed the Members that the Company had provided the facility of Live Webcast of proceedings of the AGM which would enable to the members to view the AGM live from remote locations by logging on the e-voting website of CDSL.

The Chairman informed that as the AGM was conducted through Audio Visual Means, the requirement for appointment of proxy and its related compliances were not applicable

The members were also informed that whosoever had not cast their vote through remote e-voting process, had been provided with facility to cast vote during the AGM using the e-voting facility.

The Chairman briefly addressed the Shareholders and drew attention that the Company, pursuant to the provisions of the Companies Act, 2013, had provided the facility of remote e-voting on all the Resolutions forming part of the agenda of the AGM. The period for remote e-voting commenced on 13<sup>th</sup> September, 2022 at 10 a.m. and ended on 16<sup>th</sup> September, 2022 at 5 p.m.

The Chairman further informed that Mr. Sudhansu Sekhar Panigrahi, Practicing Company Secretary was appointed as the Scrutiniser for the e-voting process.

The Chairman further stated that all Shareholders who had joined the meeting were placed on mute mode by default to ensure smooth functioning and transmission of the meeting's proceedings. During the Question & Answer session, the Chairman would announce the names of the Shareholders who had registered themselves as Speakers for the meeting, in sequence. The lines of the respective Shareholder would be unmuted when their name would be called out by the Chairman. Shareholder while asking questions or seeking clarifications can put their video on. In case any Shareholder faced any technical problem the shareholder can contact the helpline numbers mentioned in the notice of the meeting.

The Chairman invited the shareholders to ask questions and seek clarifications, if any. A few shareholders sought details on the working of the Company and also sought clarifications on the Financial Statements and gave suggestions. The queries of shareholders were duly replied by the Chairman.

Thereafter, the following businesses were deemed to be approved by the members:

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For SMIFS CAPITAL MARKETS LIMITED

*Ayanti Sen*

(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

**MINUTE BOOK**

**ORDINARY BUSINESS:**

**Resolution No. 1 (As an Ordinary Resolution)**

**Adoption of Balance Sheet as at 31<sup>st</sup> March, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors' and Auditors' Report (The Resolution for Item No. 1 of the Notice read as follows:)**

**"RESOLVED THAT** the Balance Sheet of the Company as at March 31, 2022 and Statement of Profit and Loss for the year ended on that date together with the Schedules and Notes to Financial Statements and Cash Flow Statement thereon and the Reports of the Board of Directors and Auditors, be and are hereby approved and adopted."

The Votes on the resolution were cast as under:-

| <b>Resolution No. 1 (ORDINARY RESOLUTION) To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2022, the Statement of Profit &amp; Loss and the Cash Flow Statements for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon</b> |                        |                   |                    |   |                       |                     |                                      |                                    |      |
|--|------------------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|------------------------------------|------|
| Category   | Mode of Voting         | No of Shares held | No of votes polled | % of votes polled on outstanding shares | No of Votes in favour | No of votes against | % of votes in favour on votes polled | % of votes against on votes polled |      |
|  |                        | 1                 | 2                  | $3=(2/1 * 100)$                         | 4                     | 5                   | $6=(4/2)*100$                        | $7=(5/2)*100$                      |      |
| 1  | Promoter Group         | E-Voting          | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
| 2  | Public Institution     | E-Voting          | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
| 3  | Public Non Institution | E-Voting          | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |

Accordingly, the resolution was passed with majority as an Ordinary Resolution.

**Resolution No. 2 (As an Ordinary Resolution)**

**Re-Appointment of Mr. Ajay Kumar Kayan (DIN No. 00239123) as a Director, who retires by rotation and being eligible offers himself for re-appointment (The Resolution for Item No. 2 of the Notice read as follows:)**

**"RESOLVED THAT** Mr. Ajay Kumar Kayan (DIN No. 00239123), Director who retires by rotation at this meeting in accordance with Articles of Association of the Company and who is eligible for re-appointment in terms of the Articles of Association of the Company, be and is hereby re-appointed as a Director of the Company."

CHAIRMAN'S INITIALS



*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED

*Ajanti Sen*  
 (AJANTI SEN)  
 COMPANY SECRETARY  
 CUM COMPLIANCE OFFICER

The Votes on the resolution were cast as under:-

| <b>Resolution No. 2 : Ordinary Resolution.</b>   |                        |                   |                    |   |                       |                     |                                      |                                    |      |
|--|------------------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|------------------------------------|------|
| To appoint director in place of Mr. Ajay Kumar Kayan (DIN No. 00239123), who retires by rotation and being eligible offers himself for re-appointment. |                        |                   |                    |   |                       |                     |                                      |                                    |      |
| Category   | Mode of Voting         | No of Shares held | No of votes polled | % of votes polled on outstanding shares | No of Votes in favour | No of votes against | % of votes in favour on votes polled | % of votes against on votes polled |      |
|  |                        | 1                 | 2                  | $3=(2/1*100)$                           | 4                     | 5                   | $6=(4/2)*100$                        | $7=(5/2)*100$                      |      |
| 1  | Promoter Group         | E-Voting          | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
| 2  | Public Institution     | E-Voting          | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
| 3  | Public Non Institution | E-Voting          | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |

Accordingly, the resolution was passed with requisite majority as an Ordinary Resolution.

**Resolution No. 3 (As an Ordinary Resolution)**

**Reappointment Of M/s S.K. Agrawal & Co. Chartered Accountants LLP as the Statutory Auditor of the company for second term of 5 consecutive years until the conclusion of the Forty Fourth Annual General Meeting of the Company (The Resolution for Item No. 3 of the Notice read as follows :)**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s S.K. Agrawal & Co. Chartered Accountants LLP, Kolkata (LLP Registration No.-AAV-2926) be and are hereby re-appointed as the Statutory Auditors of the Company for second term of 5 consecutive years to hold office from the conclusion of the Thirty Ninth Annual General Meeting until the conclusion of the Forty Fourth Annual General Meeting of the Company at such remuneration plus taxes as applicable and reimbursement of out-of pocket expenses in connection with the audit as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company.

The Votes on the resolution were cast as under:-

*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED

*Ayanti Sen*

AYANTI SEN  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

| <b>Resolution No. 3: Ordinary Resolution.</b><br>Reappointment Of M/s S.K. Agrawal & Co. Chartered Accountants LLP as the Statutory Auditor of the company for second term of 5 consecutive years until the conclusion of the Forty Fourth Annual General Meeting of the Company |                        |                   |                    |   |                       |                     |                                      |                                    |      |
|--|------------------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|------------------------------------|------|
| Category   | Mode of Voting         | No of Shares held | No of votes polled | % of votes polled on outstanding shares | No of Votes in favour | No of votes against | % of votes in favour on votes polled | % of votes against on votes polled |      |
|  |                        | 1                 | 2                  | 3=(2/1*100)                             | 4                     | 5                   | 6=(4/2)*100                          | 7=(5/2)*100                        |      |
| 1  | Promoter Group         | E-Voting          | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
| 2  | Public Institution     | E-Voting          | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
| 3  | Public Non Institution | E-Voting          | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |

Accordingly, the resolution was passed with requisite majority as an Ordinary Resolution.

**Resolution No. 4 (As a Special Resolution)**

**Continuation Of Directorship of Mr. Santosh Kumar Mukherjee as an Independent, Non-Executive Director of the Company (The Resolution for Item No. 4 of the Notice read as follows:)**

**"RESOLVED THAT** pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable provisions if any, the consent of members of the Company be and is hereby accorded for continuation of Directorship of Mr. Santosh Kumar Mukherjee (DIN No. 00170646) who was appointed as an Independent Director of the Company for a period of 5 years till March 31, 2024 by Special Resolution passed by Postal Ballot on 16th January, 2019 and who has attained the age of 75 years, for the remaining period of his existing term of Directorship as an Independent Director of the Company.

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized severally to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto".

The Votes on the resolution were cast as under:-

*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED

*Ayanti Sen*  
(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

CHAIRMAN'S  
INITIALS

*[Signature]*

**Resolution No. 4 : Special Resolution.**

Continuation Of Directorship of Mr. Santosh Kumar Mukherjee as an Independent, Non-Executive Director of the Company

| Category | Mode of Voting         | No of Shares held | No of votes polled | % of votes polled on outstanding shares | No of Votes in favour | No of votes against | % of votes in favour on votes polled | % of votes against on votes polled |      |
|----------|------------------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|------------------------------------|------|
|          |                        | 1                 | 2                  | $3=(2/1 * 100)$                         | 4                     | 5                   | $6=(4/2)*100$                        | $7=(5/2)*100$                      |      |
| 1        | Promoter Group         | E-Voting          | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
|          |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Total             | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
| 2        | Public Institution     | E-Voting          | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
|          |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Total             | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
| 3        | Public Non Institution | E-Voting          | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |
|          |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|          |                        | Total             | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |

Accordingly, the resolution was passed with requisite majority as a Special Resolution.

**Resolution No. 5 (As a Special Resolution)**

**Re-Appointment of Mrs. Pushpa Mishra as an Independent, Non- Executive Director of the Company (The Resolution for Item No. 5 of the Notice read as follows:)**

“RESOLVED THAT pursuant to the provisions of Sections 149(10), 150 and 152 of the Companies Act, 2013 read with Schedule IV of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 ('Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mrs. Pushpa Mishra (DIN: 07898390), Independent Director of the Company who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a second term of five consecutive years commencing from September 25, 2022 till September 20, 2027;

*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED

*Ayanti Sen*

(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized severally to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto".

The Votes on the resolution were cast as under:-

| Resolution No. 5 : Special Resolution.   |                        |                   |                    |   |                       |                     |                                      |                                    |      |
|--|------------------------|-------------------|--------------------|---|-----------------------|---------------------|--------------------------------------|------------------------------------|------|
| Re-Appointment of Mrs. Pushpa Mishra as an Independent, Non- Executive Director of the Company |                        |                   |                    |   |                       |                     |                                      |                                    |      |
| Category   | Mode of Voting         | No of Shares held | No of votes polled | % of votes polled on outstanding shares | No of Votes in favour | No of votes against | % of votes in favour on votes polled | % of votes against on votes polled |      |
|  |                        | 1                 | 2                  | $3=(2/1 * 100)$                         | 4                     | 5                   | $6=(4/2) * 100$                      | $7=(5/2) * 100$                    |      |
| 1  | Promoter Group         | E-Voting          | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 2534051            | 2534051                                 | 100                   | 2534051             | Nil                                  | 100                                | Nil  |
| 2  | Public Institution     | E-Voting          | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1339604            | 901548                                  | 67.30                 | 901548              | Nil                                  | 100                                | Nil  |
| 3  | Public Non Institution | E-Voting          | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |
|  |                        | Poll              | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Postal Ballot     | Nil                | Nil                                     | Nil                   | Nil                 | Nil                                  | Nil                                | Nil  |
|  |                        | Total             | 1711345            | 27844                                   | 1.63                  | 27830               | 14                                   | 99.95                              | 0.05 |

Accordingly, the resolution was passed with requisite majority as a Special Resolution.

The Chairman further informed that combined results of remote e-voting and e-voting during the meeting would be announced and made available on the website of the company, on the website of CDSL and also on the website of the Stock Exchange.

The Scrutinizer's Report dated 17<sup>th</sup> September, 2022, inter alia, containing the Results of the remote e-voting and poll at the AGM venue was presented to the Chairman, in terms of which all the Resolutions were approved by the majority.

Certified True Copy

For SMIFS CAPITAL MARKETS LIMITED

Ayanti Sen

(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER

CHAIRMAN'S INITIALS

VP



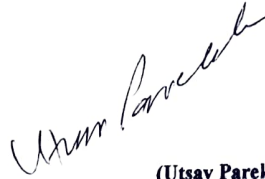
## VOTE OF THANKS

The Chairman thanked the shareholders for their cooperation in conducting the meeting through audio visual means.

The Chairman also thanked all directors and members of the management committee who had joined the meeting. Further he stated that the meeting would stand concluded at 11:54 am.

The meeting then concluded with a vote of thanks to the Chair.

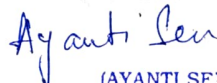
Date: 17.09.2022  
Place: Kolkata



(Utsav Parekh)  
Chairman for the  
39<sup>th</sup> Annual General Meeting

*Certified True Copy*

For SMIFS CAPITAL MARKETS LIMITED



(AYANTI SEN)  
COMPANY SECRETARY  
CUM COMPLIANCE OFFICER