

GUJARAT APOLLO INDUSTRIES LIMITED

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December 04, 2024

To:

Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: GUJAPOLLO; Security Code: 522217	Scrip Symbol: GUJAPOLLO

Sub: Corporate Announcement
Re: Investment by a material subsidiary

Dear Sir/ Madam,

We, Gujarat Apollo Industries Limited ("Company"), wish to inform that our material subsidiary AEML Investments Limited (formerly known as Apollo Earthmovers Limited) ("AEML") has entered into a Share Subscription and Purchase Agreement on December 4, 2024 with the Company, Ganesh Agro Equipment Pvt. Ltd. ("GAE") for subscribing up to 8,14,000 equity shares of a face value of INR 10/- in a phased manner at an aggregate consideration of not exceeding INR 10,98,90,000/- (Rupees Ten Crore Ninety Eight Lakhs and Ninety Thousands only). Additionally, AEML will also purchase up to 5,98,000 equity shares of a face value of INR 10/- from existing shareholder/s at an aggregate consideration of not exceeding INR 8,49,16,000/- (Rupees Eight Crore Forty Nine Lakhs Sixteen Thousands only). AEML shall collectively constitute 50% (Fifty percent) of the issued and paid up share capital of GAE upon completion of the full subscription and purchase.

GAE is a pioneer in manufacturing agricultural machinery such as Thresher, Flail Mower, Rotavator, Disc Harrow, etc. The Subscription money invested by AEML will be used by GAE for development of their products and manufacturing activities.

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**


CS Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer

