

Date: 09th February, 2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Subject: Corrigendum to the Notice of Postal Ballot dated the 20th January, 2023 and dispatched to the shareholders on the 23rd January, 2023.

Dear Sir/Ma'am,

Pursuant to the compliance of Regulation 30 of SEBI (Listing obligations and disclosure requirements), provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable provisions, please find enclosed herewith the Corrigendum (along with cover letter) dated 09th February, 2023 to the Notice of Postal Ballot dated the 20th January, 2023 ("Postal Ballot Notice"), dispatched to the shareholders on 23rd January, 2023, to bring to the notice of the Shareholders the changes in the Postal Ballot Notice w.r.t to the "Issue Price and Valuation Report" in the Explanatory Statement under Section 102 of the Companies Act, 2013 for Item No. 2.

Further, kindly note that dispatch of the Corrigendum dt. 09th February, 2023 to the Notice of Postal Ballot dated the 20th January, 2023 by e-mail to the members of the Company has been completed on 09th February, 2023.

Thanking You,

Yours Faithfully,
For & on behalf of
Hardwyn India Limited

RUBALJEET
SINGH SAYAL

Digitally signed by
RUBALJEET SINGH SAYAL
Date: 2023.02.09
17:40:46 +05'30'

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Encl: As above

CORRIGENDUM TO POSTAL BALLOT NOTICE DATED THE 20TH JANUARY, 2023 DISPATCHED ON THE 23RD JANUARY, 2023.

Dear Members (Shareholders),

Hardwyn India Limited ("Company") had issued Notice of postal ballot dated the 20th January, 2023 for seeking approval of members as per agenda items mentioned in the said postal ballot notice through postal ballot process ("Postal Ballot Notice"). The Postal Ballot Notice has already been circulated to all the Shareholders of the Company on the 23rd January, 2023 in due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder.

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the said Postal Ballot Notice:

Changes to Point no. 3 of the Explanatory Statement to Item No. 2 of Postal Ballot Notice pursuant to Section 102 of the Companies Act, 2013:

3. "Basis on which the price has been arrived at along with the report of the Registered Valuer:

The Issue Price, in terms of the provisions of Regulation 163(3), 164 & 166A of Chapter V of the SEBI (ICDR) Regulations 2018 has been fixed at INR 320.4129/- per Equity Share & Valuation Report has been obtained from Ms. Lopa Verma Registered Valuer (IBBI/RV/03/2022/14896) in respect of valuation of shares under the Act which is published on the website <http://www.hardwyn.com/>."

Also, the proposed allotment is more than five per cent. of the post issue fully diluted share capital of the issuer to Ms. Ginni Chadha & Mr. Harkanwar Singh Sethi (referred in Point No. 13) therefore Valuation has been made as per regulation 166A of SEBI (ICDR) Regulations, 2018.

Also, In terms of Regulation 166A(1) of the SEBI ICDR Regulations, the Company has taken Valuation Report dated 20th January, 2023 read with Addendum to the Valuation Report dt. 09th February, 2023 from Ms. Lopa Verma Registered Valuer (IBBI/RV/03/2022/14896) in respect of valuation of shares under the Act which is published on the website <http://www.hardwyn.com/>.

Accordingly, Valuation Report has been issued in compliance with 163(3), 164 & 166A of SEBI(ICDR) Regulations, 2018.

This corrigendum should be read in continuation of and in conjunction with the Notice of the Postal Ballot.

This corrigendum to the Notice of the Postal Ballot will be hosted on the website of the Company, viz., <http://www.hardwyn.com/>, besides being communicated to the Stock Exchanges where the equity shares of the Company are listed.

All other particulars and details remain unchanged. This Corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice which has already been circulated to shareholders of the Company and on and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum.

This Corrigendum is being made available on the website of the stock exchanges i.e., BSE at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the Company at <http://www.hardwyn.com/>.

This Corrigendum has been sent on the 09th February, 2023 by electronic mode only to registered shareholders (as on the cut-off date, i.e., Friday, the 20th January, 2023) whose email addresses are registered with the Company or with the Depository Participants/ Depositories

Thanking You,

Yours Faithfully,
For & on behalf of
Hardwyn India Limited

Sd/-
Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624