



YBL/CS/2021-22/117

March 17, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Appointment of Additional Directors by Reserve Bank of India

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We refer to our earlier communication dated March 20, 2020, regarding appointment of Additional Directors by Reserve Bank of India ("RBI") on the Board of the Bank.

In this regard, in exercise of powers conferred by sub-section (1) of Section 36AB of the Banking Regulation Act, 1949, RBI has extended the term of

1. Shri R. Gandhi (former Deputy Governor, RBI)
2. Shri Ananth Narayan Gopalakrishnan (Associate Professor, S. P. Jain Institute of Management and Research)

as Additional Directors on the Board of the Bank for a further period of one year with effect from March 26, 2022 to March 25, 2023 or till further order, whichever is earlier.

The RBI Orders dated March 17, 2022 attached herewith for information.

Further, please note that Shri R. Gandhi and Shri Ananth Narayan Gopalakrishnan are not related to any other Directors or Key Managerial Personnel of the Bank AND they are not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority.

The brief profiles of the aforesaid Additional Directors are given in **Annexure 1**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: A/a

Annexure 1

Brief Profile of the Additional Directors appointed by Reserve Bank of India:

1. Shri R. Gandhi

Shri R. Gandhi is a financial sector policy expert and adviser. His expertise includes banking and non-banking regulation, payment systems, financial markets, FinTech and currency management. He served as a Deputy Governor of the Reserve Bank of India for three years from 2014 to 2017. With 37 years of experience, he has been a seasoned and accomplished central banker. He had a three year secondment to the Securities and Exchange Board of India (SEBI), the capital market regulator. He also held the charge of Director of the Institute for Development and Research in Banking Technology (IDRBT), Hyderabad.

In his long and illustrious career, Shri Gandhi has been associated with various committees, working groups and task forces, both domestic and international. He was one of the initial members of the Monetary Policy Committee (MPC) and was a member of the Basel Committee on Banking Supervision (BCBS) and the Committee on Global Financial Systems (CGFS), Basel. At present, he advises banks, finance companies and fintech entities.

Shri Gandhi has a master's degree in Economics from the Annamalai University, in Tamil Nadu, India. He completed post graduate level certificates in Management Information System from the American University, Washington DC, USA and in Capital Market from the City University of New York, New York, USA. His technical education includes a certificate course in System Programming from the IBM Education, Sydney, Australia. He also has a certificate in Gandhian Thoughts from the Madurai University, Tamil Nadu, India.

2. Shri Ananth Narayan Gopalakrishnan

Shri Ananth Narayan Gopalakrishnan is an Associate Professor, SPJIMR and Senior India Analyst, Observatory Group LLC. He is a Director on the boards of SBI Capital Markets Ltd., Dvara Research, Clearcorp Dealing Systems (India) Ltd., CARE Ratings Ltd., Agappe Diagnostics Ltd., Southern Ridges Macro Fund (Cayman Islands) and Advisor with Max Life Insurance Ltd. He is a member of SEBI's Mutual Fund Advisory Committee, FICCI's Capital Markets Committee, RBI's Financial Markets Consultative Committee, IMC's Banking and Finance Committee and Kerala Infrastructure Fund Management Ltd.'s Investment Committee. He has over 24 years of experience in Banking and Financial Markets – with Standard Chartered Bank, Deutsche Bank and Citibank. Till 2017, he was Regional Head of Financial Markets, ASEAN & South Asia with Standard Chartered Bank. Previously, he was SCB's Head of Financial Markets & Co-Head of Wholesale Banking for South Asia between 2012-15, and Managing Director, Head of FX, Rates & Credit Trading South Asia, between 2009-12.



Prior to Standard Chartered Bank he was with Citibank till 2005 (Director, Fixed Income & Currencies Trading, India), and with Deutsche Bank (Managing Director, Global Rates, South Asia - till 2009). He served as the Chairman of the board of Standard Chartered Nepal Limited. between 2016-2017. He was Vice Chairman on the board of Fixed Income Money Markets Dealer's Association (FIMMDA) and Foreign Exchange Dealers Association of India (FEDAI), between 2012 and 2017.

He was on the Board of Central Depository Services Ltd. (CDSL) and Standard Chartered Securities India Ltd. (SCSI) between 2012 and 2017. He was on the Member of the Risk Management Committee of NSE Clearing Ltd. between 2018 and 2020. He has been a part of various RBI committees (including the one that launched FX Options in India, Interest Rate Futures, Financial Benchmarks etc.). He has Chaired various SEBI working groups (including liquidity risk management of debt funds, Fund Inter-scheme Transfers and Fund total expense ratios). He has a B. Tech (Electrical) from IIT Bombay and a PGDM from IIM Lucknow.



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Amrit Mahotsav

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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अमृत महोत्सव

DOR.GOV.No. S4558/16.05.004/2021-22

March 17, 2022

ORDER

Whereas the Reserve Bank of India is of the opinion that it is necessary in the public interest and in the interest of Yes Bank Limited and also its depositors, to appoint Additional Director on the Board of Directors of the said bank, the Reserve Bank of India, in exercise of the powers conferred by sub-section (1) of Section 36 AB of the Banking Regulation Act, 1949 (10 of 1949), hereby extends the term of appointment Shri R Gandhi, former Deputy Governor, Reserve Bank of India as Additional Director in Yes Bank Limited with effect from March 26, 2022. He shall hold office during the pleasure of the Reserve Bank of India for a further period of one year from March 26, 2022 to March 25, 2023 or till further orders, whichever is earlier.

(Shrimohan Yadav)
Chief General Manager

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/13वीं मंजिल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई- 400001

टेलीफोन/ Tel No: 22661602, 22601000 फैक्स/ Fax No: 022-2270 5691

Department of Regulation, Central Office, Central Office Building, 12th/ 13th Floor, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001

हिंदी आसान है. इसका प्रयोग बढ़ाइए



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Amrit Mahotsav

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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DOR.GOV.No. S4561/16.05.004/2021-22

March 17, 2022

ORDER

Whereas the Reserve Bank of India is of the opinion that it is necessary in the public interest and in the interest of Yes Bank Limited and also its depositors, to appoint Additional Director on the Board of Directors of the said bank, the Reserve Bank of India, in exercise of the powers conferred by sub-section (1) of Section 36 AB of the Banking Regulation Act, 1949 (10 of 1949), hereby extends the term of appointment of Shri Ananth Narayan Gopalakrishnan, Associate Professor, S P Jain Institute of Management and Research as Additional Director in Yes Bank Limited with effect from March 26, 2022. He shall hold office during the pleasure of the Reserve Bank of India for a further period of one year from March 26, 2022 to March 25, 2023 or till further orders, whichever is earlier.

(Shrimohan Yadav)
Chief General Manager

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