



**ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED**

"CAPITAL PLACE"

No. 16/50, South Boag Road,
T. Nagar, Chennai - 600 017.

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Website : www.afslindia.in

CIN : L65993TN1993PLC024861

GSTIN : 33AAAACA3210D1ZP

Date:29/07/2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Sub: - Outcome of Board Meeting held on 29-07-2022.

Ref: Stock Code: 511756

Dear Sir(s),

With reference to the captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of board meeting held on 29-07-2022 is as under:

Business transacted at the meeting: -

Sl.	Particulars	Resolution passed (Yes/No)	Approval given by
1	Noting of Audit Committee Report as on 30-06-2022.	Yes	All directors
2	Consider and approve Un Audited financial results for the quarter ended 30-06-2022	Yes	All directors
3	To take on record the Limited Review Report of the Statutory Auditor for the quarter ended 30-06-2022.	Yes	All directors
4	To take note of the Internal Audit Report as on 30-06-2022	Yes	All directors
5	To consider retirement by rotation and re-appointment of Mrs.Muthulakshmi Ganesh, retiring Director	Yes	All directors
6	To take note on resignation of Mrs. Chitra Sivaramakrishnan, from the post of CFO of the Company.	Yes	All directors
7	To appoint Mrs. Chitra Sivaramakrishnan (DIN 00292725) as Additional Director.	Yes	All directors

KVM

8	To appoint the candidature of Mr. D.Parthiban (PAN: BQAPP5436J) as Chief Financial Officer (CFO)	Yes	All directors
9	To take note of resignation of Mr. P. Sankaran, Executive Director, from the directorship of the Company.	Yes	All directors
10	To consider re-appointment of Statutory Auditors	Yes	All directors
11	To Consider and adopt Director's report along with its Annexures.	Yes	All directors
12	Date of Annual General Meeting: - The 29th Annual General Meeting of the company will be held through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on Thursday the 15th September, 2022 at 03.00 PM IST	Yes	All directors
13	Considered and approved Closure of Register of Members, Record date and E-voting date.	Yes	All directors
14	To take on record Secretarial Audit report issued by Practicing Company Secretary.	Yes	All directors
15	Appointment of Ms. Sindhuja Porselvam, as scrutinizer for the 29 th AGM	Yes	All directors
16	To take on record a)the Reconciliation of Share Capital Audit report for the Quarter ended 30-06-2022 certified by Practicing Company Secretary. b)the shareholding pattern as on 30-06-2022 submitted to BSE.	Yes	All directors
17	To consider adoption of Articles of Association and Memorandum of Association in line with Companies Act 2013	Yes	All directors

The meeting started at 10.00A.M. and concluded at 12.30 P.M

Thanking you,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED,

KVM Ganesh



MUTHULAKSHMI GANESH
DIRECTOR
DIN: 00286658

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGD.OFFICE:"CAPITAL PLACE",

16/50, SOUTH BOAG ROAD,

T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th June, 2022.

Particulars	3 months ended	Preceding	Corresponding	Year
	6/30/2022	3 months ended	3 months ended	ended
	(Un-audited)	3/31/2022	6/30/2021	3/31/2022
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1. (a) Income from Operations	-	-	-	-
2. (a) Other Income	1,887.43	12.59	10.62	46.37
3.Total Income (1+2)	1,887.43	12.59	10.62	46.37
4. Expenditure				
Cost of Materials Consumed	-	-	-	-
Purchase of Stock in Trade	-	-	-	-
Changes in Inventories of raw material	-	-	-	-
Employees cost	3.73	2.76	5.78	15.07
Depreciation	0.22	2.44	2.15	9.18
Other expenditure	46.91	9.31	4.50	40.81
Total Expenses	50.86	14.51	12.43	65.06
4.Profit/(loss) before tax and exceptional items (3-4)	1836.57	(1.92)	(1.81)	(18.69)
5.Exceptional Items	-	-	-	-
6. Profit/(loss) before tax (4 - 5)	1836.57	(1.92)	(1.81)	(18.69)
7.Tax expenses				
Current tax	400.00	-	-	-
Defereed tax	-	-	-	-
Total tax Expenses	-	-	-	-
8. Profit/(loss) for the period from continuing operations (6 - 7)	1836.57	(1.92)	(1.81)	(18.69)
9. Profit/(loss) form discontinuing operations	-	-	-	-
10. Tax expenses of discontinued opetaions	-	-	-	-
11.Profit/(loss) form discontinuing operations (after tax) (10-11)	-	-	-	-
12.Profit/(loss) for the period (9+12)	1836.57	(1.92)	(1.81)	(18.69)
13.Other Comprehensive income, net of income tax	-	-	-	-
a(i)items that will not be reclassified to profit or loss	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b(i)items that will be reclassified to profit or loss	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensice income,net of income tax	-	-	-	-
14.Total comprehensice income/(loss), net of income tax (13+14)	1836.57	(1.92)	(1.81)	(18.69)
15. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00
16.Earnings per share(Rs)(not annualised)				
Basic				
Dilluted				



1. The above Financial Results for the Q/E: 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29-July-2022
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 30th June 2022 was taken on record by the Board of Directors at their meeting held on 29-July-2022
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

Particulars	As at June 30, 2022	As at June 30, 2021	As at March 31, 2022
Assets			
<u>Non - Current assets</u>			
Property, plant and equipment	1.26	213.42	208.39
Capital work in progress	-	-	-
Intangible assets			
Loans and Advances	442.34	33.10	37.04
<u>Financial Assets</u>			
Investments	50.75	42.63	41.23
Other non-current assets			-
	494.35	289.15	286.66
<u>Current assets</u>			
Inventories			
<u>Financial Assets</u>			
Investments	-	-	-
Trade receivables	-	-	-
Cash and Cash equivalents	2,125.13	508.93	494.99
Bank Balances other than above	-	-	-
Other current assets			
	2,125.13	508.93	494.99
Total -Assets	2,619.48	798.08	781.64
<u>Equity and Liabilities</u>			
<u>Equity</u>			
Equity share capital	600.00	600.00	600.00
Other Equity	1,610.83	191.15	174.27
	2,210.83	791.15	774.27
<u>Non Current Liability</u>			
Financial Liabilities	-	-	-
Borrowings	-	-	-
<u>Current Liabilities</u>			
<u>Financial Liabilities</u>			
trade Payables	-	-	-
Other Current Liabilities	7.55	5.99	6.28
Provisions	401.09	0.94	1.09
	408.64	6.93	7.37
Total Equity and Liabilities	2,619.48	798.08	781.64



6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its coresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended 30.06.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
Net profit for the period as per GAAP	1836.57	-1.81	-1.92
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income			
Net profit under IND AS (A)	1836.57	-1.81	-1.92
Other comprehensive Income			
Actuarial Gain / (loss) on other comprehensive Income			
Other comprehensive Income (B)			
Total Comprehensive Income for the period under IND AS	1836.57	-1.81	-1.92

For Abirami Financial Services (India) Limited

Place : Chennai
Date :

DIRECTOR



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30th JUNE, 2022

Particulars	Amount in lacs	
	Quarter ended 30.06.2022	Year Ended 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax	1,436.57	(18.69)
Add : Provision for Depreciation	0.22	9.18
Less : Short Provision	-	-
Add: Excess amount - adjusted general reserve	-	-
Add: Non Cash item - (Assets lost due to floods - Write off)	-	-
Net profit before tax and extra-ordinary items	1,436.79	(9.51)
Less : Provision for Tax	-	-
Operating Profit Before Working Capital Changes	1,436.79	(9.51)
Decrease/ (Increase) in Trade and other receivables	-	-
Increase/ (Decrease) in short term provisions	400.00	0.15
Increase/ (Decrease) in other current liabilities	1.03	0.51
Decrease/ (Increase) in Long Term Loans & Advances	-	-
Increase/ (Decrease) in Trade and other Payables	-	-
Decrease/ (Increase) in Current Investment	-	-
Decrease/ (Increase) in current assets	(405.31)	(0.01)
Cash generated from Operations	(4.27)	0.65
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(9.53)	-
Sale of Fixed Assets	207.13	-
Sale of Investments	-	6.21
Purchase of Fixed Asstes	-	(2.00)
Investment in Fixed Deposit	-	-
Interest Received	-	-
Dividend from Investments	-	-
Net cash outflow from Investing Activities	197.61	4.21
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Decrease in Long Term Borrowings	-	-
Earlier Year Provision Adj	-	-
Dividend & DDT paid	-	-
(Increase)/ Decrease in Long Term Borrowings	-	-
Net cash from Financing Activities	-	-
Net Increase in cash and cash Equivalents (A+B+C)	1,630.12	(4.65)
Cash and Cash Equivalents as on 31.03.2022	494.99	499.63
Cash and Cash Equivalents as on 30.06.2022	2,125.13	494.99

