

SEC:AP:RKD:113123:23
September 29, 2023

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Proceedings of 58th Annual General Meeting held on 29th September, 2023

Ref: Scrip Code: 517096 – APLAB LIMITED

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the proceedings of 58th Annual General Meeting (AGM) of the company held on Friday, the 29th September, 2023 at 11.30 a.m.(IST) through Video Conferencing(VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with the rules issued thereunder, and the SEBI (LODR) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and SEBI.

Proceedings in brief:

- Mr. P.S. Deodhar, Chairman & Managing Director of the Company chaired the Meeting.
- Mr. Rajesh K. Deherkar, CFO & Company Secretary of the company welcomed all the members at the 58th Annual General Meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman then introduced the Board Members.
- The Chairman then briefed the Members with general instructions for attending the meeting through Video Conference and process of e-voting at the meeting.
- The Chairman informed that the company has received Corporate Representations for in favour of Directors for 5,23,147 equity shares comprising 4.72% of the equity share capital.
- The Chairman's Speech was addressed to the members.
- The Company Secretary informed the members that, Members queries will be answered one by one. The Company Secretary gave answers to the questions raised by one member in advance by email. He then invited the speakers to seek views/raise queries one by one. Three Speaker members attended the VC and the queries were answered wherever possible and noted by the Company Secretary.



- The Company Secretary informed that that as per as per Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administrative) Rules, 2014, the Company has provided remote e-voting facilities to members through National Securities Depository Limited (NSDL). The remote e-voting facility was open from 26th September, 2023 to 28th September, 2023. Mrs. Rama Subramanian was appointed as Scrutinizer for scrutinizing the remote e-voting. He also informed the members that those members who had not cast by remote e-voting process may e-vote till 15 minutes from the closure of AGM, the following ordinary and special businesses:

Ordinary Business:-

1. To receive, consider and adopt the Audited Statement of Profit and Loss Account for the year ended 31st March, 2023 and the Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon;
2. To appoint a Director in place of Mrs. Amrita P. Deodhar (DIN: 00538573), who retires by rotation and being eligible offers herself for re-appointment;
3. To appoint new Statutory Auditors M/s. R. Bhargava & Associates, Chartered Accountants for 5 years.

Special Business:-

4. To appoint Mr. Sanjay N. Mehta, Independent Director for 5 years.
- The members were further informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 48 hours of the conclusion of AGM and the same would be forthwith declared by the company by notifying to the Stock Exchange and publishing it on company's website at www.aplab.com and NSDL website at www.evoting.nsdl.com
 - The Company Secretary then concluded the meeting. He also thanked all the Members and Directors for their participation in the meeting.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Aplab Limited



Rajesh K. Deherkar
CFO & Company Secretary