

PEOPLES INVESTMENTS LIMITED

{CIN: L67120MH1976PLC018836}

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

October 28, 2021

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – Peoples Investments Limited

This is to inform that the Board of Directors at their meeting held today i.e., October 28, 2021 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2021.

Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”), we enclose herewith a copy of the Unaudited Financial Results together with the Limited Review Report received from the Statutory Auditors of the Company for the said period.

The Meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.30p.m.

Please take the above information on record.

Thanking you,
Yours truly,

For Peoples Investments Limited


Suma G. Nair
Director





LIMITED REVIEW REPORT

The Board of Directors,
People Investments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited ("the Company") for the quarter ended 30th September 2021. This Statement is responsibility of the Company's Management & has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For AMB & Co.
Chartered Accountants

M. Mutha

CA Milind C. Mutha
(Partner)

M. No. : 107938

FRN : 126045W

Date: 28/10/2021

Place: Pune

UDIN: 21107938AAAAGI4598



PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No. - 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(₹ in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED				AUDITED	
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Income from operation	2.00	-	-	2.00	-	5.00
	Consulancy income	-	-	-	-	-	-
	Other income	-	0.03	-	0.03	-	-
	Total Income from operation	2.00	0.03	-	2.03	-	5.00
2	Expenses						
	a) Employee benefit expenses	0.15	0.15	0.15	0.30	0.30	0.60
	b) Other expenses						
	i) Professional fees	0.14	0.03	0.08	0.17	0.22	0.79
	ii) Listing fees	0.89	0.88	0.89	1.77	1.77	3.54
	iii) Audit fees	0.04	0.04	0.03	0.08	0.06	0.12
	iv) Advertisement expenses	0.32	-	0.16	0.32	0.16	0.49
	v) Miscellaneous expenditure	0.05	0.08	0.08	0.13	0.16	0.36
	Total Expenses	1.59	1.18	1.39	2.77	2.67	5.90
3	Profit/(loss) from ordinary activities before tax (1 - 2)	0.41	(1.15)	(1.39)	(0.74)	(2.67)	(0.90)
4	Tax expense/(Reversal) - Current tax	-	-	0.00	0.00	-	0.06
5	Net Profit from ordinary activities after tax (3 - 4)	0.41	(1.15)	(1.39)	(0.74)	(2.67)	(0.96)
6	Extraordinary item (net of tax expense)	-	-	-	-	-	-
7	Net Profit/(loss) for the period (5 - 6)	0.41	(1.15)	(1.39)	(0.74)	(2.67)	(0.96)
8	Other Comprehensive Income (net of tax)	0.03	0.00	0.00	0.03	-	-
9	Total Comprehensive Income for the period (7 + 8)	0.44	(1.15)	(1.39)	(0.71)	(2.67)	(0.96)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
11	Reserves excluding revaluation reserves as per Balance Sheet						(15.60)
12	Earning Per Share (EPS) - before and after extraordinary items	0.204	(0.575)	(0.693)	(0.373)	(1.333)	(0.481)
	Basic and diluted EPS- (Not Annualised)						

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th October, 2021.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board



Suma G. Nair
(Suma G. Nair)
Director

Place : Mumbai
Date : 28th October, 2021

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN: L67120MH1976PLC018836

Tel. No. : 022-22686000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	AS AT 30.09.2021 (UNAUDITED) (Rs. in lakhs)	AS AT 31.03.2021 (AUDITED) (Rs. in lakhs)
A	ASSETS		
1	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.03	0.01
	b) Deferred tax assets (net)	-	-
	c) Non-Current tax assets (net)	0.54	0.91
	Sub-total - Non-current assets	0.57	0.92
2	Current Assets		
	a) Financial Assets		
	Cash and cash equivalents	0.09	3.76
	Receivables	2.00	-
	b) Other current assets	1.88	-
	Sub-total - Current assets	3.97	3.76
	TOTAL ASSETS	4.54	4.68
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	20.00	20.00
	b) Other Equity	(16.31)	(15.60)
	Sub-total - Equity	3.69	4.40
2	Current liabilities		
	a) Financial liabilities:		
	Other current liabilities	0.85	0.28
	Sub-total - Current liabilities	0.85	0.28
	TOTAL- EQUITY AND LIABILITIES	4.54	4.68

For and on behalf of the Board

Place : Mumbai
Date : 28th October, 2021



Suma G. Nair
Suma G. Nair
Director

PEOPLES INVESTMENTS LIMITED

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

	Half Year ended	Year ended
	30th September, 2021	31st March, 2021
	Unaudited	Audited
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	(74,584)	(90,388)
Adjustments for		
Provision for dimunition in value of investments	-	2,300
Interest received	(2,667)	-
	<u>(77,251)</u>	<u>(88,088)</u>
Operating Profit / (Loss) before working capital charges	(77,251)	(88,088)
Add:		
(Increase)/decrease in receivables	(2,00,000)	-
(Increase)/decrease in other current assets	(1,49,720)	(31,703)
Increase/(decrease) in other current liabilities	57,205	(2,575)
	<u>(3,69,766)</u>	<u>(1,22,366)</u>
Cash in flow / (out flow) from operation	(3,69,766)	(1,22,366)
Less : Income Tax paid (net of refund)	263	(5,797)
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES	<u>(3,69,503)</u>	<u>(1,28,163)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	2,667	-
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING	<u>2,667</u>	<u>-</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT (A + B)	(3,66,836)	(1,28,163)
CASH AND CASH EQUIVALENT-OPENING BALANCE	3,76,178	5,04,341
CASH AND CASH EQUIVALENT-CLOSING BALANCE	9,342	3,76,178

Notes

1 This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amemndment) Rules, 2016.

For and on behalf of the Board



Suma G. Nair
Suma G. Nair
Director

Place : Mumbai

Date : 28th October, 2021