April 14, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Limited, vide its letter dated April 14, 2021, has upgraded the long term rating for the bank loan facilities of the Company, as per the details given below:

Type of facilities	Amount	Previous Credit Rating	Upgraded Credit Rating
Bank Loan facilities	Rs. 8573.56 Crore	CRISIL AA/Positive	CRISIL AA+/Stable
(Long Term Rating)			

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for Chambal Fertilisers and Chemicals Limited

Rajveer Singh

Vice President - Legal & Secretary

Corporate One, First Floor, 5, Commercial Centre, Jasola, New Delhi - 110 025 • Tel.: 91-11-46581300, 41697900 • Fax: 91-11-40638679