



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/SEC/2023
Date : August 10, 2023

To
BSE LIMITED
Phiroze Jeejeebhoy Tower
Dalal Street
M U M B A I – 400 001

Scrip Code : 519506

Dear Sir,

Sub: Outcome of the Board Meeting held on August 10, 2023

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the quarter ended 30-06-2023, which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 10th August, 2023 along with the Limited Review Report. The meeting of the Board of Directors of the Company commenced at 2.00 p.m and concluded at 3.20 p.m.

We would request you to please take note of the same.

Thanking you,

Yours faithfully,
for **NCC BLUE WATER PRODUCTS LIMITED**

U. JAYACHANDRA
DIRECTOR
DIN: 02428646

Encl : As above.

NCC BLUEWATER PRODUCTS LIMITED

CIN:L05005TG1992PLC014678

Registered Office NCC House, Madhapur, Hyderabad - 500 081. Phone No.040-2326 8868, Fax No.040-2312 5555

E-mail: investors@nccbpl.com / www.nccbpl.com

Statement of Unaudited Financial Results for the Quarter ended on 30th June 2023

(Rs.in Lakhs)

Sl No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
1	Income				
	a) Income from Operations		-	-	-
	b) Other Income	17.78	17.17	13.43	63.43
	c) Prior Period Taxes				
	Total Income	17.78	17.17	13.43	63.43
2	Expenses				
	a) Power & Fuel	-	-	-	-
	b) Employee Cost	1.10	4.19	1.16	7.55
	c) Finance Costs	-	0.01	-	0.01
	d) Depreciation	-	-	-	-
	e) Other expenses	7.22	2.28	5.11	10.57
	Total expenses	8.32	6.48	6.27	18.13
3	Profit/ (Loss) from operations before exceptional items(1-2)	9.46	10.69	7.16	45.30
4	Exceptional items (net)	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	9.46	10.69	7.16	45.30
6	Tax Expense				
	a) Current Tax	1.48	1.60	1.12	7.10
	b) Prior Period Taxes				(0.27)
	b) Deferred Tax	0.98	1.08	0.74	4.68
7	Net Profit / (Loss) after tax (5-6)	7.00	8.01	5.30	33.79
8	Other comprehensive income / (loss)	-	-	-	-
9	Total Comprehensive Income (7+8)	7.00	8.01	5.30	33.79
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				7.14
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	0.09	0.10	0.07	0.44

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 10, 2023
- 2 The above results are in compliance with the Indian Accounting Standards(IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 3 The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures of the full financial year ended March 31, 2023 and the published year to date figures up to December 31, 2022.



By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED

U.JAYACHANDRA
DIRECTOR

Place: Hyderabad
Date: 10.08.2023

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814
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Independent Auditor's Limited review report on the Quarterly and Year to date Unaudited Standalone Financial Results of NCC Blue Water Products Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
NCC Blue Water Products Ltd
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NCC Blue Water Products Ltd** (the "Company"), for the quarter and three months ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.

Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants

Firm's Registration Number: 003135S

MOHAN

Digitally signed by MOHAN

RAGHOTHAMA LAVI

RAGHOTHAMA LAVI

Date: 2023.08.10 11:02:59 +05'30'

Mohan R Lavi
Partner

Membership Number: 029340
UDIN: 23029340BGWIAB7790

Place: Bangalore
Date: 10 August 2023
