



23rd November, 2022

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Sub.: Press Release.

Sir/Madam,

Arihant Superstructures Ventured into an outright purchase of 25 acres in Mumbai Metropolitan Region (MMR)

Please find enclosed a copy of the press release, contents of which are self-explanatory. Kindly take the same in your record and inform the Stakeholders accordingly.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Ashokkumar Chhajer

Chairman & Managing Director

DIN: 01965094

Tel.: 022 6249 3333 022 6249 3344

Website: www.asl.net.in Email: info@asl.net.in



ARIHANT SUPERSTRUCTURES VENTURED INTO AN OUTRIGHT PURCHASE OF 25 ACRES IN MUMBAI METROPOLITAN REGION (MMR)

The Company has ventured into an outright purchase of 25 acres of land at Chowk, off Mumbai-Pune highway. This stretch houses major township projects from the Hiranandani Communities, Wadhwa Developers and Godrej Properties. The project is set for a low rise development of ~200 bungalows. The project will have a unique design concept and 2-in-1 living of 1st and 2nd home.

Commenting on the development, Mr. Ashok Chhajer, Chairman and Managing Director, Arihant Superstructures Limited said, "Mumbai is witnessing Delhi style of bungalow living and this is possible due to the excellent infrastructure in place and being developed in Navi Mumbai. The project shall have the fastest travel time of 1 hour from South Mumbai after completion of Mumbai Trans Harbour Link (MTHL) connecting Mumbai and Navi Mumbai"

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Arihant Superstructures Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. ASL also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact below:

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