



MADHUCON

PROJECTS LIMITED

CIN: L74210TG1990PLC011114

Ref.: MPL/SE/Scrutinizer-32nd AGM/2022-23

Date: 30-09-2022

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 BSE Script code: 531497 | The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE Script code: MADHUCON |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir / Madam,

Sub: Disclosure of Voting Results of 32nd AGM under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the 32nd Annual General Meeting of the Company was held on 29th September, 2022 at 3.00 P.M. (IST) at the Registered Office of the Company, situated at 1-7-70, Madhu Complex, Jublipura, Khammam-507 003.

In this connection, please find enclosed herewith the Scrutinizer's Consolidated Report under Regulation 44 of the SEBI (LODR) Regulations, 2015 issued by Mr. Venkata Krishna Reddy Sabbella, Practicing Company Secretary, at **Annexure- I**.

Further, attached the scrutinizer's report regards to the resolutions passed as per the Notice of 32nd AGM through poll at **Annexure- II**.

And also attached report on E-voting 32 members casted detailed summary, issued by Mr. Venkata Krishna Reddy Sabbella, Practicing Company Secretary, at **Annexure- III**.

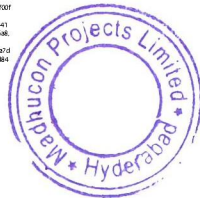
The aforesaid Voting Results are also available on the website of Stock Exchanges, and on the Company's website at www.madhucon.co.in.

Kindly take them on record.

Thanking you,
For Madhucon Projects Limited

Malla
Reddy
Dargabavi
(D. Malla Reddy)
Company Secretary
ACS: 9559

Digitaly signed by Malla Reddy Dargabavi
DN: cn=Malla Reddy Dargabavi,
ou=Madhucon Projects Limited,
o=Madhucon Projects Limited,
c=IN



Enclosed as above Annexures I, II & III



FORM No. MGT-13
REPORT OF SCRUTINIZER ON CONSOLIDATED RESULTS OF E-VOTING AND BALLOT
(Pursuant to Section 109 of the Companies Act 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules 2014)

| | |
|---------------------|--------------------------------------------------------|
| NAME OF THE COMPANY | Madhucon Projects Limited |
| MEETING | 32 nd Annual general Meeting |
| DATE & TIME | Thursday, 29 th September, 2022 at 3.00 P.M |
| VENUE | Madhu Complex 1-7-70, Jublipura, Khammam-507003. |

1. Appointment as Scrutinizer:

Our firm was appointed as Scrutinizer for the remote e-voting as well as the poll conducted at the 32nd Annual General Meeting) of Madhucon Projects Limited (herein after referred as the Company) held on Thursday, 29th September, 2022 at 3.00 P.M. at Madhu Complex 1-7-70, Jublipura, Khammam-507003.

2. Dispatch of Notice convening the Meeting

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of AGM.

3. Cut-off date

The Voting rights were reckoned as on 22ND September, 2022 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-Voting and Voting at the Meeting

4. Remote e-voting

4.1 Agency:

The Company had appointed KFin technologies Limited ('KFintech') as the Agency for providing the remote e-voting platform.

4.2 Remote e-Voting:

Remote e-voting platform was open from 09.00 A.M on Monday, 26th September, 2022 and ended at 5.00 P.M on Wednesday, the 28th September, 2022 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions on the e-Voting platform provided by KFin technologies Limited .



5. Voting at the AGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/ Client ID, folios, number of shares.
- 5.2 Accordingly, KFin technologies Limited ('KFintech') the remote e-voting Agency provided us with the names, DP ID / Client ID, folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1 On completion of poll at the meeting the votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations / proxies lodged with the company.
- 6.2 I unblocked the remote e-Voting results on the Kfintech
- 6.3 e-voting platform in the presence of Mr. Shankar and Mr.Raja Rao downloaded the e-voting results.

7. Results

- 7.1 I observed that
- 38 Members and 3 Authorized Representatives attended the meeting and 39 votes casted at the meeting by poll.
 - No Proxy attended and voted at the meeting by poll
 - Members/Authorised Representative / Proxy all together 41 attended the meeting and 39 votes were casted at the meeting by poll.
 - 32 Members had casted their votes through remote e-voting.
- 7.2 The consolidated Results with respect to each item on the agenda as set out in the Notice of 32nd Annual General Meeting dated 29th September ,2022 is enclosed.
- 7.3 Based on the aforesaid results, I report that **8 Resolutions as contained in Item No 1 to Item no 8** of the Notice dated 11th August, 2022 have been passed with requisite majority.

**For Venkata Krishna&Associates
Company Secretaries**



**Venkata Krishna Reddy Sabbella
Proprietor
C P No: 19542
UDIN: A053083D001088361**



**Place: Hyderabad
Date: 30.09.2022**

| Item No | Particulars of Business | Number of Members voted (Valid) | Total Number of Valid Votes cast | Number of Members and Number of Valid Votes and % of Valid Votes casts in favor of the Resolution | Number of members number of valid votes and % of Valid Votes casts against the Resolution | Number of Members /ballots and Number of Invalid Votes cast | Number and % of Votes Abstained |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------|
| 1. | Ordinary resolution: Receive, Consider and adopt the audited Financial Statements Standalone and Consolidated in IndAS format for the financial year ended 31st March, 2022 together with Reports of the Board of Directors | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 2. | Ordinary resolution: To appoint a director in place of Mr. Mohammad Shafi (DIN: 07178265), who retires by rotation and being eligible offers himself for re-appointment . | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 3. | Ordinary resolution: Appointment of Auditors Ms P.Murali Co., Chartered Accountants FRN 007257S, Hyderabad and fix their remuneration | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 4. | Ordinary resolution: Ratification of Re-appointment of Sri. Seethaiah Nama DIN00784491 as Managing Director | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |



| | | | | | | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------|----------------------------|----------------------|-----|-----|
| | of the Company | | | | | | |
| 5 | Special Resolution: Ratification of the re-appointment of Mr. Madhava Rao Potla (DIN 00385838) as an independent director of the Company | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 6 | Special Resolution: Ratification of the reappointment of Mrs. Chinthaplli Lakshmi Kumari (DIN 06942473) as an independent director of the Company | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 7 | Ordinary Resolution: Approval for the remuneration of the Cost Auditor for the financial year ending on 31st March, 2023 | E-voting 32 | 19569 | 30 19264 98.4414% | 02 305 1.5586% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 69 41823730 99.9993 | 02 305 0.0007% | NIL | NIL |
| 8 | Ordinary Resolution: Approval for Non-Provision of the Interest on Working Capital Loans Unsecured Loans | E-voting 32 | 19569 | 29 19214 98.4414% | 03 355 1.8141% | NIL | NIL |
| | | Ballot- 39 | 41804466 | 39 41804466 100.00% | NIL | NIL | NIL |
| | | Total-71 | 41824035 | 68 41823680 99.9992% | 03 355 0.0008% | NIL | NIL |



Note:

1. Based on the above results, I report that Resolutions as contained in Item No.1 to 8 of the Notice dated 11th August, 2022 has been passed with requisite majority.
2. The % of votes has been rounded off to nearest multiple.
3. * Invalid Votes

Thanking You.,

Yours truly,

**For Venkata Krishna&Associates
Company Secretaries**



**Venkata Krishna Reddy Sabbella
Proprietor
C P No: 19542
UDIN: A053083D001088361**



**Place: Hyderabad
Date: 30.09.2022**



REPORT OF SCRUTINIZER

(Pursuant to Section 109 of the Companies Act 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules 2014)

To,
The Chairman,
MADHUCON PROJECTS LIMITED
CIN: L74210TG1990PLC011114
H.NO.1-7-70, JUBLIPURA
KHAMMAM TG 507003 IN

Dear Sir,

Sub: Submission of Scrutinizers Report with regard to the resolutions contained in Notice for the 32nd Annual General Meeting through Poll

I, **Venkata Krishna Reddy Sabbella** Proprietor of M/s Venkata Krishna & Associates, company Secretaries, Hyderabad appointed as the Scrutinizer for the purpose of the Poll taken on the below mentioned resolutions at the 32nd Annual General Meeting of the Equity Shareholders of **MADHUCON PROJECTS LIMITED**, held on Thursday, the 29th day of September, 2022 at 3.00 P.M at H.NO.1-7-70, JUBLIPURA KHAMMAM TG 507003 IN, submit report as under:

1. After the time fixed for closing of the Poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations/proxies with the company.
3. The Poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of Poll is as under:

1. Resolution

Receive, Consider and adopt the audited Financial Statements Standalone and Consolidated in Ind AS format for the financial year ended 31st March, 2022 together with Reports of the Board of Directors and Auditors thereon; **(Ordinary Resolution)**

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |



| | | |
|--|--|--|
| | | |
|--|--|--|

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| NIL | NIL | NIL |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| NIL | NIL |

2. Resolution

To appoint a director in place of Mr. Mohammad Shafi (DIN: 07178265), who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| Nil | Nil |



3. Resolution

Appointment of Auditors Ms P.Murali Co., Chartered Accountants FRN 007257S, Hyderabad and fix their remuneration, (**Ordinary Resolution**)

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| Nil | Nil |

4. Resolution

Ratification of the Re-appointment of Sri. Seethaiah Nama DIN00784491 as Managing Director of the Company. (**Ordinary Resolution**).

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |



(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|--------------------------------------------------------------------------------------|----------------------------------------------------|
| Nil | Nil |

5. Resolution

Ratification of the re-appointment of Mr. Madhava Rao Potla (DIN 00385838) as an independent director of the Company. **(Special Resolution)**.

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|--------------------------------------------------------------------------------------|----------------------------------------------------|
| Nil | Nil |

6. Resolution

Ratification of the reappointment of Mrs. Chinthaplli Lakshmi Kumari (DIN 06942473) as an independent director of the Company. **(Special Resolution)**.

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |



(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| Nil | Nil |

7. Resolution

Approval for the remuneration of the Cost Auditor for the financial year ending on 31st March, 2023. (**Ordinary Resolution**).

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| Nil | Nil |



8. Resolution

Approval for Non-Provision of the Interest on Working Capital Loans Unsecured Loans.(**Ordinary Resolution**).

(i) Voted in **favour** of the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| 39 | 41804466 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting (in person or by proxy) | Number of Votes cast by them | % of total number of valid votes cast |
|--------------------------------------------------------------|------------------------------|---------------------------------------|
| Nil | Nil | Nil |

(iii) **Invalid** votes:

| Total Number of members (in person or by proxy) Whose votes were declared invalid | Total number of Votes cast / Not casted by them |
|-----------------------------------------------------------------------------------|-------------------------------------------------|
| Nil | Nil |

Thanking you,

For Venkata Krishna&Associates

Company Secretaries



A handwritten signature in blue ink, appearing to read "Venkata Krishna Reddy Sabbella".

Venkata Krishna Reddy Sabbella

Proprietor

C P No: 19542

UDIN: A053083D001088361

Place: Hyderabad

Date: 30.09.2022