

# Searchable Format

Date: 06.06.2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code:** 541402

**Subject:** Outcome of the Board Meeting of the company and Submission of Audited Financial Results of the company for the half year and year ended 31.03.2019 as per Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held on 06.06.2019 have, *inter alia*, considered and approved the following:-

1. Standalone and Consolidated Audited Financial Results of the company for the half year and year ended on 31<sup>st</sup> March, 2019 along with the Auditor's Report for the half year and year ended on 31<sup>st</sup> March, 2019 duly approved by the Board and Audit Committee of the company.
2. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 on the Financial Results submitted for the year ended on 31<sup>st</sup> March, 2019 with respect to the unmodified Audit Report.

The meeting of the Board of Directors of the company commenced at 4.30 PM and Concluded at 8.30 PM.

Please take the note of same in your record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Affordable Robotic & Automation Limited

Abhijeet Shitole  
Company Secretary &  
Compliance officer

Enclosure: -As Above



## AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: [account@arapl.co.in](mailto:account@arapl.co.in) • Mobile: 7720018914

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Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held on 06.06.2019 have, *inter alia*, considered and approved the following:-

1. Standalone and Consolidated Audited Financial Results of the company for the half year and year ended on 31<sup>st</sup> March, 2019 along with the Auditor's Report for the half year and year ended on 31<sup>st</sup> March, 2019 duly approved by the Board and Audit Committee of the company.
2. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 on the Financial Results submitted for the year ended on 31<sup>st</sup> March, 2019 with respect to the unmodified Audit Report.


The meeting of the Board of Directors of the company commenced at 4.30 PM and Concluded at 8.30 PM.

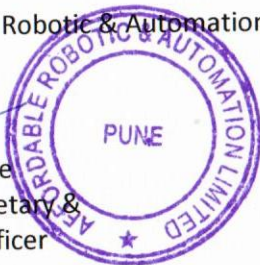
Please take the note of same in your record.

Kindly acknowledge the receipt of the same.

Yours truly,

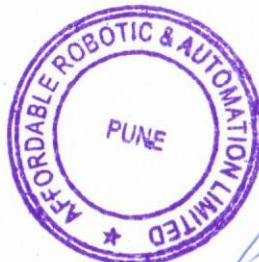
For Affordable Robotic & Automation Limited

  
Abhijeet Shitole  
Company Secretary &  
Compliance officer



Enclosure: -As Above

AFFORDABLE ROBOTIC AND AUTOMATION LTD.					
Regn. No. L29299PN2010PLC135298					
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308					
Statement of Audited Financial Results for the Period Ended 31 <sup>st</sup> March 2019 - INR ( in Lakhs)					
Sr. No.	Particulars	Half Year Ended		Financial Year Ended	
		As on 31.03.2019 (Audited)	As on 30.09.2018 (Unaudited)	As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
I	Revenue from operations				
	Gross Sales	4,681.79	5,037.64	9,719.43	7,762.10
	Less: Duties, Taxes and Other	714.24	768.50	1,482.74	1,261.85
	<b>Net Sales</b>	<b>3,967.54</b>	<b>4,269.15</b>	<b>8,236.69</b>	<b>6,500.25</b>
II	Other Income	(1.97)	16.51	14.54	6.46
III	<b>Total Revenue (I+II)</b>	<b>3,965.57</b>	<b>4,285.66</b>	<b>8,251.24</b>	<b>6,506.72</b>
IV	<b>Expenses :</b>				
	Cost of materials consumed	2,390.86	2,682.10	5,072.95	3,618.91
	Employee benefits expense	619.96	579.44	1,199.40	1,105.82
	Finance costs	91.20	83.65	174.85	170.36
	Depreciation & amortization expense	91.68	77.61	169.29	106.01
	Other Expense	417.68	476.21	893.89	747.67
	<b>Total Expenses</b>	<b>3,611.37</b>	<b>3,899.01</b>	<b>7,510.39</b>	<b>5,748.76</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	354.20	386.65	740.85	757.96
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items & tax (V-VI)	354.20	386.65	740.85	757.96
VIII	Extraordinary items	86.24	-	86.24	-
IX	Profit before tax (VII-VIII)	267.97	386.65	654.61	757.96
X	<b>Tax Expenses:</b>				
	1) Current Tax	59.32	87.79	147.11	170.34
	2) Deferred Tax Charges (Revenue)	(22.78)	24.03	1.25	19.89
XI	Profit / (Loss) for the period from continuing operations (IX-X) (*)	231.43	274.82	506.25	567.73
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit and loss for the period (XI+XIV)	<b>231.43</b>	<b>274.82</b>	<b>506.25</b>	<b>567.73</b>
XVI	Earnings per equity share:				
	1)Basic (Rs.)	<b>2.38</b>	<b>2.96</b>	<b>5.20</b>	<b>14.97</b>
	2)Diluted (Rs.)	<b>2.38</b>	<b>2.96</b>	<b>5.20</b>	<b>14.97</b>



For and on behalf of the Board of Directors of  
Affordable Robotic And Automation Ltd.

Milind M. Padole  
DIN : 02140324  
Managing Director

Place: Pune  
Date : 06.06.2019



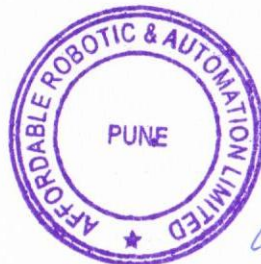
## AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)

Gat No 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.

• Email: account@arapl.co.in • Mobile: 7720018914

AFFORDABLE ROBOTIC AND AUTOMATION LTD.		
Regn. No. L29299PN2010PLC135298		
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308		
Statement of Assets and Liabilities Sheet as at 31.03.2019		
		Amt in Lakh
Sr. No.	Particulars	As on 31.03.2019 (Audited)
		As on 31.03.2018 (Audited)
<b>I) EQUITY &amp; LIABILITIES</b>		
<b>1) Shareholder's Funds</b>		
	a) Share Capital	1,017.96
	b) Reserves & Surplus	3,738.56
	c) Money received against share warrants	-
<b>2) Share Application Money Pending Allotment</b>		
-		
<b>3) Non Current Liabilities</b>		
	a) Long term borrowings	922.22
	b) Deferred Tax Liabilities (Net)	4.40
	c) Other Long term liabilities	12.65
	d) Long term provisions	-
<b>4) Current Liabilities</b>		
	a) Short term borrowings	1,389.11
	b) Trade payables	2,024.10
	c) Other current liabilities	611.33
	d) Short term provisions	260.09
<b>TOTAL</b>		<b>9,980.42</b>
<b>II) ASSETS</b>		
<b>1) Non Current assets</b>		
	a) Fixed Assets	
	i) Tangible assets	1,212.54
	ii) Intangible assets	4.81
	iii) Capital work-in-progress	1,126.02
	iv) Intangible assets under development	-
	b) Non current Investments	89.05
	c) Deferred Tax Assets (Net)	-
	d) Long term loans and advances	105.31
	e) Other non current assets	-
<b>2) Current assets</b>		
	a) Current Investments	-
	b) Inventories	2,724.85
	c) Trade receivables	3,102.61
	d) Cash & cash equivalents	303.03
	e) Short term Loans & Advances	133.81
	f) Other current assets	1,178.39
<b>TOTAL</b>		<b>9,980.42</b>



For and on behalf of the Board of Directors of  
Affordable Robotic And Automation Ltd.

Milind M. Padole  
DIN : 02140324  
Managing Director

Place: Pune  
Date: 06.06.2019

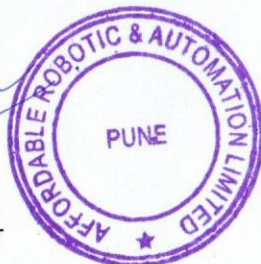
Notes:-

1. The Above Audited Financial Results of the Affordable Robotic & Automation Limited for the half year and Year Ended 31<sup>st</sup> March, 2019 reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the company at their Meeting held have been on 6<sup>th</sup> June, 2019.
2. There were no investor complaints received / pending as at 31<sup>st</sup> March, 2019.
3. The Company does not have more than one reportable segment in terms of AS - 17 issued by ICAI. Hence, segment wise reporting is not applicable.
4. As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adaptation of IND-AS. The company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.
5. Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
6. In this F.Y 2018-19, we had some non- operational expenses which is not related to this year and some of them are non-occurring, hence our operating profit was reduced to that extent, calculation of actual operating profit after adding back that expenses are as below,

<b>Note: Operating Profit - 2018-19</b>	<b>INR-Lakhs</b>
Net Profit as per P&L A/c	506.25
Add: Provision for Income Tax	148.36
Earning Before Tax	<b>654.61</b>
Add: Non- Operating Expenses included	
1. Interest paid on Excise & Service Tax Dues	175.31
2. Donation	50.95
3. Other Finance cost - For Borrowing	18.00
4. Management Consultancy Charges - For Effective Project Execution	18.00
	<b>262.25</b>
<b>Operating Profit</b>	<b>916.86</b>

For and on behalf of Board of Directors of  
Affordable Robotic and Automation Limited,

Milind Padole,  
DIN : 02140324  
Managing Director





## AFFORDABLE ROBOTIC & AUTOMATION LIMITED

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### AFFORDABLE ROBOTIC AND AUTOMATION LTD.

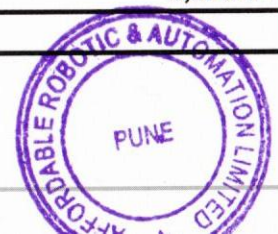
Regn. No. L29299PN2010PLC135298

Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308

#### Statement of Assets and Liabilities Sheet as at 31.03.2019 - Consolidated

Amt in Lakh

Sr. No.	Particulars	As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
<b>I) EQUITY &amp; LIABILITIES</b>			
<b>1) Shareholder's Funds</b>			
	a) Share Capital	1,017.96	649.80
	b) Reserves & Surplus	3,653.85	778.07
	c) Money received against share warrants	-	-
<b>2) Share Application Money Pending Allotment</b>			
		-	-
<b>3) Non Current Liabilities</b>			
	a) Long term borrowings	922.22	320.31
	b) Deferred Tax Liabilities (Net)	4.40	3.15
	c) Other Long term liabilities	12.65	30.89
	d) Long term provisions	-	-
<b>4) Current Liabilities</b>			
	a) Short term borrowings	1,389.11	1,191.83
	b) Trade payables	2,032.66	1,499.38
	c) Other current liabilities	611.33	1,129.30
	d) Short term provisions	260.06	367.68
	<b>TOTAL</b>	<b>9,904.24</b>	<b>5,970.41</b>
<b>II) ASSETS</b>			
<b>1) Non Current assets</b>			
	a) Fixed Assets		
	i) Tangible assets	1,212.54	1,029.28
	ii) Intangible assets	4.81	5.11
	iii) Capital work-in-progress	1,126.02	11.52
	iv) Intangible assets under development	-	-
	b) Non current Investments	-	-
	c) Deferred Tax Assets (Net)	-	-
	d) Long term loans and advances	105.31	60.19
	e) Other non current assets		
<b>2) Current assets</b>			
	a) Current Investments		
	b) Inventories	2,724.85	2,520.38
	c) Trade receivables	3,105.21	1,945.96
	d) Cash & cash equivalents	313.30	100.25
	e) Short term Loans & Advances	133.81	137.17
	f) Other current assets	1,178.39	160.55
	<b>TOTAL</b>	<b>9,904.24</b>	<b>5,970.41</b>





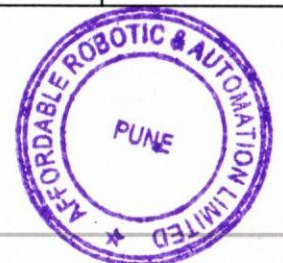
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AFFORDABLE ROBOTIC AND AUTOMATION LTD.					
Regn. No. L29299PN2010PLC135298					
Gat No.1209, Village Wadki, Taluka Haveli, Dist. Pune, Pune 412308					
Consolidated Statement of Audited Financial Results for the Period Ended 31 <sup>st</sup> March 2019 - INR ( in Lakhs)					
Sr. No.	Particulars	Half Year Ended		Financial Year Ended	
		As on 31.03.2019 (Audited)	As on 30.09.2018 (Unaudited)	As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
I	Revenue from operations				
	Gross Sales	4,681.79	5,037.64	9,719.43	7,769.50
	Less: Duties, Taxes and Other	714.24	768.50	1,482.74	1,261.85
	<b>Net Sales</b>	<b>3,967.54</b>	<b>4,269.15</b>	<b>8,236.69</b>	<b>6,507.66</b>
II	Other Income	(1.97)	16.51	14.54	6.50
III	<b>Total Revenue (I+II)</b>	<b>3,965.57</b>	<b>4,285.66</b>	<b>8,251.24</b>	<b>6,514.15</b>
IV	<b>Expenses :</b>				
	Cost of materials consumed	2,390.86	2,682.10	5,072.95	3,626.59
	Employee benefits expense	619.96	579.44	1,199.40	1,105.82
	Finance costs	91.29	83.65	174.94	170.47
	Depreciation & amortization expense	91.68	77.61	169.29	106.01
	Other Expense	417.68	476.21	893.89	803.06
	<b>Total Expenses</b>	<b>3,611.46</b>	<b>3,899.01</b>	<b>7,510.48</b>	<b>5,811.94</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	354.11	386.65	740.76	702.22
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items & tax (V-VI)	354.11	386.65	740.76	702.22
VIII	Extraordinary items	86.24	-	86.24	-
IX	Profit before tax (VII-VIII)	267.87	386.65	654.52	702.22
X	<b>Tax Expenses:</b>				
	1) Current Tax	59.29	87.79	147.08	170.34
	2) Deferred Tax Charges (Revenue)	(22.78)	24.03	1.25	19.89
XI	Profit / (Loss) for the period from continuing operations (IX-X) (*)	231.36	274.82	506.19	511.99
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit and loss for the period (XI+XIV)	<b>231.36</b>	<b>274.82</b>	<b>506.19</b>	<b>511.99</b>
XVI	Earnings per equity share:				
	1)Basic (Rs.)	<b>2.38</b>	<b>2.96</b>	<b>5.20</b>	<b>14.97</b>
	2)Diluted (Rs.)	<b>2.38</b>	<b>2.96</b>	<b>5.20</b>	<b>14.97</b>





V. K. MOONDRA - 09825 303 998  
VINIT MOONDRA - 09979 964 148  
NEHA SHAH - 09624 439 956

201-202, 'SARAP', Opp. Navjivan Press, Ashram Road, Ahmedabad - 380 014.  
Phone (O) : 079 - 2754 1569 | TeleFax : 079 - 2754 0550 | (R) : 079 - 2676 9402  
Email : vk\_moondra@rediffmail.com | Website : www.vijaymoondra.com

*M/s. Vijay Moondra & Co.*  
CHARTERED ACCOUNTANTS

**Auditor's Report on Half Yearly Financial Results and Year to Date Financial Results of the Affordable Robotic & Automation Limited Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.**

To,

The Board of Directors of  
Affordable Robotic & Automation Limited  
Village Wadki, Gat No.1209, Taluka Haveli,  
Dist. Pune, Maharashtra, India – 412308

We have audited the financial results of Affordable Robotic & Automation Limited for the half year ended 31.03.2019 and year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting [AS 25], mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





(ii) give a true and fair View of the net profit and other financial information for the year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For M/s. Vijay Moondra & Co  
Chartered Accountants  
(FRN: - 112308W)

*V. i. Moondra*  
CA Vinit Moondra  
M. No. 119398



Place and Date: Ahmedabad, 6<sup>th</sup> June 2019



V. K. MOONDRA - 09825 303 998  
VINIT MOONDRA - 09979 964 148  
NEHA SHAH - 09624 439 956

201-202, 'SARAP', Opp. Navjivan Press, Ashram Road, Ahmedabad - 380 014.  
Phone (O) : 079 - 2754 1569 | TeleFax : 079 - 2754 0550 | (R) : 079 - 2676 9402  
Email : vk\_moondra@rediffmail.com | Website : www.vijaymoondra.com

*M/s. Vijay Moondra & Co.*  
**CHARTERED ACCOUNTANTS**

To,  
**Affordable Robotic & Automation Limited**  
**Village Wadki, Gat No.1209, Taluka Haveli,**  
**Dist. Pune Pune Maharashtra, India – 412308**

**Certificate regarding Un-modified opinion of Statutory Audit Report.**

This is to certify that in Compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements] Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 Dated 27<sup>th</sup> May, 2016. We hereby certify and declare that the Audit Report given by us is with Un-modified opinion with respect to the Audited Financial results of the company for the Half year and Year ended 31<sup>st</sup> March, 2019.

Thanking You

For M/s. Vijay Moondra & Co  
Chartered Accountants  
FRN: - 112308W

CA Vinit Moondra  
M. No. 119398



Date: 6<sup>th</sup> June 2019  
Place: Ahmedabad