

**Date: 16<sup>th</sup> April, 2021**

To,  
BSE Limited  
Phirose Jeejeebhoy Towers  
Dalal Street, Fort.  
Mumbai – 400001

Dear Sir/Madam,

**Subject : Scrutinizer Report and the voting results of Extra Ordinary General Meeting (including E-voting ) as per format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015 .**


**Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL**

We herewith enclose the Scrutinizer Report and Voting Results of Extra Ordinary General Meeting (including E-voting) as per format prescribed under the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015.

Please note that the resolutions have been passed with requisite majority as per applicable Laws.

This is for your information, record and necessary action. Kindly acknowledge Receipt.

Thanking You,  
Yours sincerely,  
For Shanti Educational Initiatives Limited

  
Mohini Singhal  
Company Secretary



Encl: as above



**Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691**

**Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad, Gujarat - 380015.**

Land Line No.: 079 66177266 | [info@sei.edu.in](mailto:info@sei.edu.in) | [www.sei.edu.in](http://www.sei.edu.in)

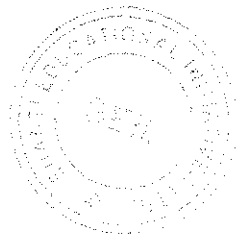
In terms of Regulations 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) 2015, the Results of Extra Ordinary General Meeting (including E-voting) are detailed below:

Sr No.	Particulars	Details
1	Date of the EGM	14-04-2021
2	Total Number of Shareholders on Record Date	155
3	Number of Shareholders present in the Meeting either in person or through proxy: Promoters and Promoter Group :0 Public: 0	0
4	No. of Shareholders who attend the meeting through video conferencing Promoters and Promoter Group :7 Public :3	10



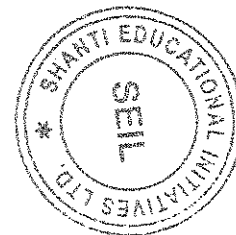
**1. TO INSERT ADDITIONAL BUSINESS ACTIVITY IN MAIN OBJECT CLAUSE  
OF THE MEMORANDUM OF ASSOCIATION**

Resolution Required: (Ordinary/Special)				Special					
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?				No					
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No Inv Vo
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	
<b>PROMOTER AND PROMOTER GROUP</b>	E- voting	9541700	9541700	100.0000	9541700	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>9541700</b>	<b>100.0000</b>	<b>9541700</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>PUBLIC INSTITUTIONS</b>	E- voting	2313184	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
<b>PUBLIC-NON INSTITUTIONS</b>	E- voting	4245116	2973887	70.0543	2973887	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>2973887</b>	<b>70.0543</b>	<b>2973887</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>GRAND TOTAL</b>		<b>16100000</b>	<b>12515587</b>	<b>77.7366</b>	<b>12515587</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	



**2. ADOPTION OF MEMORANDUM OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013:**

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No Inv V
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	
<b>PROMOTER AND PROMOTER GROUP</b>	E- voting	9541700	9541700	100.0000	9541700	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>9541700</b>	<b>100.0000</b>	<b>9541700</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>PUBLIC INSTITUTIONS</b>	E- voting	2313184	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
<b>PUBLIC-NON INSTITUTIONS</b>	E- voting	4245116	2973887	70.0543	2973887	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>2973887</b>	<b>70.0543</b>	<b>2973887</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>GRAND TOTAL</b>		<b>16100000</b>	<b>12515587</b>	<b>77.7366</b>	<b>12515587</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	



**3. ADOPTION OF ARTICLES OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013**

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No Inv Vo
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	
<b>PROMOTER AND PROMOTER GROUP</b>	E- voting	9541700	9541700	100.0000	9541700	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>9541700</b>	<b>100.0000</b>	<b>9541700</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>PUBLIC INSTITUTIONS</b>	E- voting	2313184	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
<b>PUBLIC-NON INSTITUTIONS</b>	E- voting	4245116	2973887	70.0543	2973887	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>2973887</b>	<b>70.0543</b>	<b>2973887</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>GRAND TOTAL</b>		<b>16100000</b>	<b>12515587</b>	<b>77.7366</b>	<b>12515587</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	



**4. APPOINTMENT OF MRS. KOMAL BAJAJ (DIN: 08445062) AS NON-EXECUTIVE NON INDEPENDENT WOMAN DIRECTOR OF THE COMPANY**

Resolution Required: (Ordinary/Special)		Ordinary							
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?		No							
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No Int Vo
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	
<b>PROMOTER AND PROMOTER GROUP</b>	E- voting	9541700	9541700	100.0000	9541700	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>9541700</b>	<b>100.0000</b>	<b>9541700</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>PUBLIC INSTITUTIONS</b>	E- voting	2313184	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
<b>PUBLIC-NON INSTITUTIONS</b>	E- voting	4245116	2973887	70.0543	2973887	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	<b>Sub Total</b>		<b>2973887</b>	<b>70.0543</b>	<b>2973887</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
<b>GRAND TOTAL</b>		<b>16100000</b>	<b>12515587</b>	<b>77.7366</b>	<b>12515587</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	





KEYUR J. SHAH & ASSOCIATES  
COMPANY SECRETARIES  
INSOLVENCY PROFESSIONAL | REGISTERED VALUER

Consolidated Scrutinizers' Report  
[Pursuant to Section 108 of the Companies Act, 2013  
read with Rule 20 of the Companies (Management and Administration Rules), 2014]

To,  
**Shanti Educational Initiatives Limited,**  
CIN: L80101GJ1988PLC010691  
A Wing, 604, Mondeal Square, Opp. Honest Restaurant,  
SG Highway, Prahaladnagar,  
Ahmedabad, Gujarat - 380015

Date: 15<sup>th</sup> April, 2021

**Subject: Consolidated Scrutinizers' Report on Remote e-voting and e-voting at the Extra Ordinary General Meeting of shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, **Keyur J. Shah**, Practicing Company Secretary and proprietor of M/s Keyur J. Shah & Associates, Company Secretaries, having address at 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad, Gujarat - 380015, was appointed as scrutinizer by the Board of Directors of **Shanti Educational Initiatives Limited ("the Company")** at their meeting held on 14<sup>th</sup> April, 2021 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 18<sup>th</sup> March, 2021 ("**Notice**") issued in accordance with General Circular No. 14/2020 and 17/2020 dated 08<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "**MCA Circulars**"), Government of India, calling the Extra Ordinary General Meeting of its members ("**the Meeting**") / "**EGM**") through VC/OAVM. The EGM was convened on Wednesday, 14<sup>th</sup> April, 2021 at 04:00 p.m. IST through VC/OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("**remote e-voting**"); and
- (ii) process of e-voting, during the EGM, using an electronic voting system ("**e-voting**").



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1007, Sun Avenue One,  
Nr. Shreyas Foundation, Manekbaug Society,  
Ambawadi, Ahmedabad, Gujarat - 380015



The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and e-voting) is restricted to furnish a Consolidated Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of EGM of the Company, based on the reports generated from the e-voting system provided by InstaVote Facility by Link Intime India Pvt. Ltd ("Link Intime"). The Company has made arrangements with Link Intime for providing a system of voting by the Members electronically.

The Equity Shareholders of the Company as on the "cut-off" date, (i.e. Wednesday, 7<sup>th</sup> April, 2021) as set out in the Notice of the Extra Ordinary General Meeting dated 18<sup>th</sup> March, 2021 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling EGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

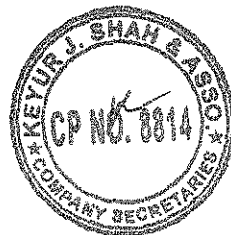
#### E-VOTING PROCESS:

- i. The remote e-voting period remained open from 10<sup>th</sup> April, 2021 (IST 9.00 AM) to 13<sup>th</sup> April, 2021 (IST 5.00 PM) on designated website of Link Intime (<https://instavote.linkintime.co.in/>).
- ii. The interim voting results were unblocked on Wednesday, 14<sup>th</sup> April, 2021 at 10.48 A.M. and was witnessed by two witnesses, who are not in the employment of the Company.

#### E-VOTING PROCESS AT THE EGM:

- i. The e-voting facility during the EGM remained open on designated website of Link Intime (<https://instavote.linkintime.co.in/>) from commencement of EGM on Wednesday, 14<sup>th</sup> April, 2021 at 04.01 PM. till the conclusion of EGM at 04.07 P.M. After the conclusion of EGM, the electronic system recording the e-voting (e-votes) was locked by the scrutinizer.
- ii. The e-votes cast were blocked on Wednesday, 14<sup>th</sup> April, 2021 at 04.23 P.M. after the conclusion of the EGM.
- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the designated website of Link Intime (<https://instavote.linkintime.co.in/>) is being handed over to the Chairman of the Company along with this report.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and the e-voting at EGM, based on the reports generated by Link Intime and relied upon by me as under:





**SPECIAL BUSINESSSES:****Resolution No. 1: Special Resolution**

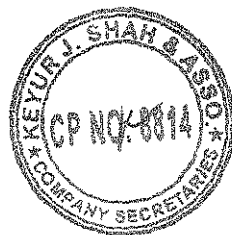
**TO INSERT ADDITIONAL BUSINESS ACTIVITY IN MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION**

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	12515587	33	12515587	100%	-	-	-	-	-
E-voting at EGM	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12515587</b>	<b>33</b>	<b>12515587</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Resolution No. 2: Special Resolution**

**ADOPTION OF MEMORANDUM OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013:**

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	12515587	33	12515587	100%	-	-	-	-	-
E-voting at EGM	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>12515587</b>	<b>33</b>	<b>12515587</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>




**Resolution No. 3: Special Resolution**

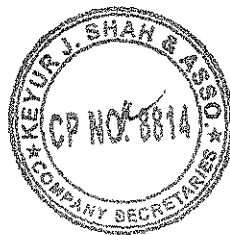
ADOPTION OF ARTICLES OF ASSOCIATION AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013:

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	12515587	33	12515587	100%	-	-	-	-	-
E-voting at EGM	-	-	-	-	-	-	-	-	-
Total	12515587	33	12515587	100%	-	-	-	-	-

**Resolution No. 4: Special Resolution**

APPOINTMENT OF MRS. KOMAL BAJAJ (DIN: 08445062) AS NON-EXECUTIVE NON-INDEPENDENT WOMAN DIRECTOR OF THE COMPANY

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	12515587	33	12515587	100%	-	-	-	-	-
E-voting at EGM	-	-	-	-	-	-	-	-	-
Total	12515587	33	12515587	100%	-	-	-	-	-





The Register giving full particulars of all votes (casted electronically), all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra General Meeting and thereafter the same shall be handed over to the Chairman of the Company.

The Company may accordingly declare the result of E-voting, in respect of the resolutions mentioned in the notice dated 18<sup>th</sup> March, 2021 issued under Section 108 of the Companies Act, 2013 and rules made there under.

Thanking you,  
Yours faithfully,

Keyur J. Shah  
Practicing Company Secretary  
Membership No.: FCS: 9559  
COP. No.: 8814  
UDIN: F009559C000096096



Place: Ahmedabad  
Date: Date: 15<sup>th</sup> April, 2021

Received with Acknowledgment

  
Chairman