

SEC/93/2021-22

November 17, 2021

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022-22723121 Fax no. 22723719 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051 Tel No. 26598100 Fax No. 022-26598237/26598238 SYMBOL: MASTEK
---	--

Dear Sir(s)/Ma'am(s),

Subject: Submission of Half-yearly Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021, drawn in accordance with applicable Accounting Standards.

Request you to take the same on your records.

Yours Faithfully,

For Mastek Limited


Dinesh Kalani
Company Secretary



Encl: As Above

ANNEXURE

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) (Amendments) Regulations, 2018

List of Key Managerial Personnel (KMP):

- **Chairman**
Mr. S. Sandilya (Non-Executive and Independent Director)
- **Independent Directors**
Ms. Priti Rao (Non-Executive Director - Independent)
Mr. Atul Kanagat (Non-Executive Director - Independent)
Mr. Rajeev Grover (Non-Executive Director - Independent)
- **Whole-time Director**
Mr. Ashank Desai (Vice Chairman and Managing Director) (from November 8, 2020)
- **Non-Executive Director**
Mr. Ketan Mehta (Non-Executive Director)
- **Executive Officers**
Mr. Hiral Chandrana (Global Chief Executive Officer) (w.e.f. July 6, 2021)
Mr. Arun Agarwal (Global Chief Financial Officer) (w.e.f. May 31, 2021)
- **Company Secretary**
Mr. Dinesh Kalani
- **Other Related Party**
Mastek Foundation
- **Transactions and Balances**
Transactions and balances with subsidiaries are eliminated on consolidation

The table below describes the compensation to the above KMPs:

(In Rs. lakhs)

Particulars	For the half year ended	
	September 30, 2021	September 30, 2020
Compensation to the above KMPs		
Short term Employee benefits	330	747
Share based payment transactions	47	568
Director sitting fees & Commission	106	20
Provision for director sitting fees and director commission	38	18
Total	521	1,353

Transaction with Other Related Party

(In Rs. lakhs)

Particulars	For the half year ended	
	September 30, 2021	September 30, 2020
Expenditure towards CSR activities	47	38
Total	47	38

For Mastek Limited



Dinesh Kalani
Company Secretary

