



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : ruchisoya@ruchisoya.com

RSIL/2020

24th November, 2020

BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sirs/Madam,

Sub: Disclosure Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 28th March, 2020 informing that as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Board of Directors of the Company at its meeting held on 27th March, 2020, decided to dispose off investments in subsidiaries to the identified entity which would hold the same for beneficial liquidation.

In accordance with the above decision of the Board of Directors, the Company disposed off and transferred the shares of Ruchi Worldwide Limited, a subsidiary Company in favour of Sanatan Multi Skill Development and Education Private Limited ("Sanatan" or "Buyer") on 23rd November, 2020. The other required details are as under :

1. The net worth of Ruchi Worldwide Limited was (-) Rs. 1,009.68 Crores as at 31st March, 2019.
2. The Share Purchase Agreement with Buyer for disposal of 99,40,700 equity shares of Rs. 10/- each was executed on 27th March, 2020.
3. Out of the above 99,39,200 equity shares were transferred in favour of Buyer on 23rd November, 2020.
4. As per the valuation report from independent valuer, the fair value of shares of Ruchi Worldwide Limited was negative. Hence the shares were sold for a consideration of Rs.100/- only.



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5. The shares were sold to Sanatan Multi Skill Development and Education Private Limited which does not belong to the promoter/ promoter group/group companies.
6. The transaction does not fall within related party transactions.
7. It is not a slump sale.

Hope, you will find the above in order.

Thanking you,

Yours faithfully,
For **RUCHI SOYA INDUSTRIES LIMITED**

COMPANY SECRETARY