



एमएसटीसी लिमिटेड  
(भारत सरकार का उपक्रम)  
**MSTC LIMITED**  
(A Govt. of India Enterprise)  
CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/317

31<sup>st</sup> March, 2022

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)
2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Ref: Letter no. MSTC/CS/SE/285 dated 12.11.2021 and letter no. MSTC/CS/SE/297 dated 22.12.2021 from MSTC Limited to the Stock Exchanges

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Government of India, has published advertisement in the prominent newspapers on 31.03.2022 inviting Global Expression of Interest (EOIs) from the Interest Bidders (IBs) for proposed strategic Disinvestment of entire equity shareholding in Ferro Scrap Nigam Limited (FSNL) - a 100% subsidiary of MSTC Ltd along with transfer of management control.

A copy of said newspaper advertisement is attached herewith for your information and records.

The detailed Preliminary Information Memorandum (PIM) / Global Invitation for Expression of Interest (EOI) is uploaded/published on the website of the company at [https://www.mstcindia.co.in/MSTC\\_Static\\_Pages/HighLight/PIM\\_EOI\\_FSNL\\_Final\\_30032022.pdf](https://www.mstcindia.co.in/MSTC_Static_Pages/HighLight/PIM_EOI_FSNL_Final_30032022.pdf) and also on the websites of DIPAM, Ministry of Steel, FSNL and BDO India LLP (Transaction Advisers) so as to give wider publicity and assess to the IBs.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,  
For MSTC Limited

(Ajay Kumar Rai)  
Company Secretary and Compliance Officer



[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2, मार्ग सं. 175, एक्शन एरिया 1सी, न्यूटाउन कोलकाता-700 156, प.ब.  
Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata - 700 156 W.B.



**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
(DIPAM)**

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR PROPOSED STRATEGIC  
DISINVESTMENT OF ENTIRE EQUITY SHAREHOLDING IN FERRO SCRAP NIGAM LIMITED-100%  
SUBSIDIARY OF MSTC LTD ALONG WITH TRANSFER OF MANAGEMENT CONTROL**

Ferro Scrap Nigam Limited ("FSNL") - a 100% subsidiary of MSTC Ltd, is a Government of India ("GoI") Mini Ratna-II, IMS Certified Central Public Sector Enterprise ("CPSE") under the administrative control of the Ministry of Steel, Government of India. It was incorporated on March 28, 1979, under the Companies Act, 1956, to provide steel mill services i.e. processing steel mills slag for recovery of iron scrap and other metallics. FSNL has been the pioneer in metal scrap recovery and slag handling in India.

The Government of India ("GoI") intends to disinvest 100% of the share capital of FSNL held through MSTC Ltd by strategic disinvestment ("Strategic Disinvestment") along with transfer of management control. DIPAM will oversee the strategic disinvestment process on behalf of GoI and has appointed BDO India LLP as its Transaction Advisor to advise and manage the Strategic Disinvestment Process.

Interested Bidders (IBs) must submit their Eoi in the physical or an electronic form via e-mail at the address mentioned below by 6:00 pm of May 05, 2022. IBs who have submitted their Eoi electronically must also submit the physical copies by 6:00 pm of May 12, 2022.

A copy of the Preliminary Information Memorandum ("PIM") and Expression of Interest (Eoi) document is available on the websites of DIPAM [www.dipam.gov.in], Ministry of Steel [www.steel.gov.in], MSTC Ltd [www.mstcindia.co.in], Ferro Scrap Nigam Limited [www.fsnl.nic.in] and BDO India LLP [www.bdo.in]. For any future information/ amendments/corrigenda, kindly refer to the above websites only or may contact the Transaction Advisor.

Address for physical submission of Eois is as under:

**Mr. Maulik Sanghavi**  
**Partner, BDO India LLP**  
**The Ruby, Level-9, North West Wing**  
**Senapati Bapat Marg, Dadar (West)**  
**Mumbai - 400 028**

Email-ID for electronic submission of Eoi: [fsnl@bdo.in](mailto:fsnl@bdo.in)  
davp 15601/11/0003/2122

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