



SS Surjan Singh Rauthan
B.Com., F.C.S.

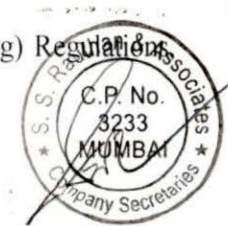
Secretarial compliance report of GLENMARK PHARMACEUTICALS LIMITED, for the year ended March 31, 2019

We, M/s. S. S. Rauthan & Associates, Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **Glenmark Pharmaceuticals Limited, ("the Company")**,
- (b) the filings/ submissions made by the Company to the stock exchanges,
- (c) website of the Company,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2019 ("Review Period") in respect of compliance with the provisions of :
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;





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- The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable.

and based on the above examination, We hereby report that, during the review period.

- (a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
None			

- (b) The Company has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- (c) The following are the details of actions taken against the Company/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr.No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practicing Company Secretary, if any
None				

- (d) The Company has taken the following actions to comply with the observations made in previous reports: Not applicable since this report is being issued for the first time and accordingly no action was required to be taken by the Company.

For **S. S. Rauthan & Associates**

Company Secretaries

Firm Registration No.:S1999MH026900


Surjan Singh Rauthan
Proprietor



M.N. FCS:4807 COP No.:3233

Place: Mumbai

Date: May 29, 2019