

SEC/2610/2023

By E-Filing

October 26, 2023

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| National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department | BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department |
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**Sub. : Intimation regarding appointment of Independent Director
(Non-Executive)**

Ref.: Regulation 30 read with Para A (7) of Part A Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended from time to time, we would like to inform the Exchanges that the Board of Directors of the Company at its meeting held today i.e. October 26, 2023 approved the following change in Board of Directors of the Company:

Appointment of Mrs. Nirupa Kiran Bhatt (DIN : 02006089) as an Additional Director in the category of Independent Director (Non-Executive) on the Board of the Company :

The Board of Directors based on the recommendation of Nomination and Compensation-cum-Remuneration Committee have appointed Mrs. Nirupa Kiran Bhatt (DIN: 02006089) as an Additional Director of the Company in the category of an Independent Director (Non-Executive) w.e.f. October 26, 2023 for a term of upto 5 (five) consecutive years subject to approval by the Shareholders of the Company.

Further, in accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and National Stock Exchange of India Limited and based on affirmation given by Mrs. Nirupa Kiran Bhatt we hereby confirm that she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

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The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A** to this letter, the contents of which are self-explanatory.

The Board meeting commenced at 12:05 hours (IST) and concluded at 12:45 hours (IST)

This is for your information and records.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl. : As above

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

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| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment as an Additional Director in the category of Independent Director (Non-Executive). |
| 2. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment; | Effective from October 26, 2023 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 months. |
| 3. | Brief profile (in case of appointment) | <p>Mrs. Nirupa Bhatt, aged 69, holds degree of Bachelor of Science in Chemistry & Physics. She has a varied and rich working experience in multinational organisations across teams from different cultures.</p> <p>One of the few Gem & Jewellery Industry Expert - from mining / Manufacturing / jewellery making / grading / marketing. She has a track record of successfully establishing & managing organisations with strong focus on ethics, cost management, strategizing, marketing, collaborating with stakeholders across global locations. She has received many recognitions and awards from Diamond Industry presented by The Gem & Jewellery Export Promotion Council, Ministry of Commerce, Govt. of India & Excellence Award for Services to the Industry presented by the Womens Jewellery Association and many more.</p> <p>Currently, she is on the Board of Alta Laboratories Limited and RBZ Jewellers Limited.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Mrs. Nirupa Kiran Bhatt is not related to any of the Directors of the Company. |