

May 30, 2024

To
BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Ref: Scrip Code in BSE – 538833

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of Convertible Warrants as mentioned in the object of raising funds.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the year ended March 31, 2024, duly reviewed by the Audit Committee.

This is for your kind records and information.

Yours Faithfully,

For **Kaizen Agro Infrabuild Limited**

**NIKITA
RATERIA**

Digitally signed by
NIKITA RATERIA
Date: 2024.05.30
18:52:27 +05'30'

Nikita Rateria
(**Company Secretary/Compliance Officer**)
Membership No. 36115



Statement of Deviation/ Variation in utilization of funds raised.

Name of the Listed entity	Kaizen Agro Infrabuild Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	18-07-2023
Amount Raised (in Rs. Crores)	Rs. 13.41
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Company is in Compliance with the requirement specified in the regulations for raising funds so after review, there is favourable remark from the Audit Committee.
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Sl No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Fund utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
There is no change in the object for which the funds has been raised							

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

NIKITA
RATERIA

Digitally signed by
NIKITA RATERIA
Date: 2024.05.30
18:53:03 +05'30'