

June 24, 2022

1.	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East), Mumbai 400 051	2.	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001
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Ref: Scrip Code: NSE RADIOCITY/ BSE 540366 (ISIN: INE919I01024)

Sub: Meetings of the Equity Shareholders and Unsecured Creditors of Music Broadcast Limited (“Company”)

Ref: In the matter of the Scheme of Arrangement between MBL and its shareholders under Sections 230 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 for issuance of Non-Convertible Non-Cumulative Redeemable Preference Shares (“NCRPS”) to the non-promoter shareholders of the Company by way of Bonus (“Scheme”)

Dear Sir/Ma’am

This is in furtherance to our letter dated May 20, 2022 intimating about the Hon’ble National Company Law Tribunal (‘NCLT’) convened Meetings of the Equity Shareholders and Unsecured Creditors of the Company to be held on **Thursday, June 23, 2022** through video conferencing / other audio visual means.

This is to inform you that the Scheme is approved by the Equity Shareholders and Unsecured Creditors in the NCLT convened meetings held on June 23rd 2022 at 2:00 P.M. and 3:30 P.M. respectively which *inter alia* provides that -

1. Each non-promoter Equity Shareholder will be entitled to get 1 Non-Convertible Non-Cumulative Redeemable Preference Shares (“NCRPS”) for every 10 Equity Shares held by them on record date to be announced post NCLT approval of the Scheme;
2. Each NCRPS are of Rs 100 i.e. face value of Rs 10 issued at the premium of Rs 90 to be redeemed after 3 years from the date of allotment at a price of Rs 120. These NCRPS are to be issued as Bonus to the non- promoter shareholders and are proposed to be listed at NSE/BSE.
3. The Detailed voting results as per requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was informed separately to the Exchanges.





You are requested to take the same on your records.

Thanking you

Yours Faithfully
For Music Broadcast Limited

Arpita Kapoor
Company Secretary and Compliance Officer

