



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2022-23/078
Monday, 05th December 2022

The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors through circular resolution approved the proposal of incorporation of wholly owned subsidiary (WOS) company in India under the name “Pricol Electronics Private Limited” or such other name as approved by the Ministry of Corporate Affairs, by Pricol Asia Pte Limited (a wholly owned subsidiary of Pricol Limited).

Pricol Asia Pte Limited proposes to infuse around INR 25 crores as share capital in the aforesaid WOS in India, which will engage in the business of manufacturing and/or distribution of electronic components catering to automotive as well as non-automotive applications.

This is for your information and records.

Thanking you

Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

