

Date: 08/06/2019

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To, Jeweller for generations
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub.: Revision in Ratings

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you about following revisions in ratings of the Company:

i) CRISIL Limited has revised the ratings to bank loan facilities of the Company as under:

Long Term Rating - CRISIL BB+/Negative

New Delhi

Short Term Rating - CRISIL A4+

ii) CARE Ratings Limited has revised the ratings to the Fixed Deposit programme (Jewel For Less – Jewellery Purchase Scheme) of the Company to CARE BB+ (FD).

Kindly take the information on record.

Thanking you.

Yours sincerely,

For PC Jeweller Limited

(SANJEEV BHATIA)

Chief Financial Officer

PC Jeweller Limited