



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Registered Office : D-196, Sector-63, Noida - 201 307 (U.P.), INDIA

Ph : + 91-120-4058400 (30 LINES)

Email: secretarial@ginnifilaments.com Website : www.ginnifilaments.com

8th November, 2024

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Bandra Kurta Complex, Bandra (East) MUMBAI-400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street , MUMBAI-400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results for the quarter and half year ended 30th September, 2024, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. Friday, 8th November, 2024 .

The results are also being uploaded on the Company Website at www.ginnifilaments.com.

Meeting of the Board of Directors commenced at 3:50 P.M. and concluded at 5:25P.M.

Submitted for your kind reference and records .

Thanking you,

Yours faithfully'

For **Ginni Filaments Limited**

BHARAT SINGH Digitally signed by BHARAT SINGH
Date: 2024.11.08 17:28:06 +05'30'

Bharat Singh

(Company Secretary)

Membership No.- F6459

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To

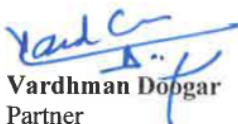
The Board of Directors
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter and half year ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Reg. No.: 000561N


Vardhman Doogar
Partner

Membership No. 517347



UDIN: 24517347BKALY02346

Place: Noida

Date: 8th November, 2024

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : D-196, Sector-63, Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201307

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2024

(₹ In Lakhs)

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23 (Restated)	30-Sep-24	30-Sep-23 (Restated)	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9,336.03	7,769.09	8,352.40	17,105.13	16,630.13	35,087.17
II	Other income	70.91	308.06	20.67	378.96	55.87	82.46
III	Total Income (I+II)	9,406.94	8,077.15	8,373.07	17,484.09	16,686.00	35,169.63
IV	Expenses						
a	Cost of materials consumed	5,050.89	4,654.30	4,680.87	9,705.19	8,791.88	18,618.01
b	Purchases of stock in trade	-	-	260.26	-	260.26	260.26
c	Changes in inventories of finished goods, stock in trade and work-in-progress	98.04	(628.22)	(432.31)	(530.18)	(62.15)	698.36
d	Employee benefits expense	794.26	727.57	723.66	1,521.83	1,352.62	2,764.25
e	Other expenses	3,151.45	2,764.77	2,560.17	5,916.22	5,109.51	10,518.99
	Operating Expenses	9,094.64	7,518.42	7,792.65	16,613.06	15,452.12	32,859.87
V	Earning Before Interest, Taxes, Depreciation & Amortisation	312.30	558.73	580.42	871.03	1,233.88	2,309.76
a	Finance costs	249.30	235.04	313.70	484.34	623.53	1,244.69
b	Depreciation and amortization expense	394.28	391.46	368.83	785.74	731.85	1,494.36
VI	Profit/ (Loss) before exceptional items and tax	(331.28)	(67.77)	(102.11)	(399.05)	(121.50)	(429.29)
VII	Exceptional items	-	-	-	-	-	(2,571.60)
VIII	Profit/(loss) before tax from continuing operations (VI-VII)	(331.28)	(67.77)	(102.11)	(399.05)	(121.50)	(3,000.89)
IX	Tax expense						
(1)	Current tax	-	-	-	-	-	-
(2)	Income tax earlier years	(63.76)	(48.38)	-	(112.14)	-	-
(3)	Deferred tax	(275.08)	(21.94)	(998.48)	(297.02)	(943.60)	(375.76)
	Total tax expense (IX)	(338.84)	(70.32)	(998.48)	(409.16)	(943.60)	(375.76)
X	Net Profit/(loss) from continuing operations (VIII-IX)	7.56	2.55	896.37	10.11	822.10	(2,625.13)
XI	Discontinued operations						
	Loss from discontinued operations	-	-	(1,496.14)	-	(2,802.42)	(5,928.39)
	Tax expense/ (credit) on discontinued operation	-	-	487.36	-	(9.99)	(104.07)
	(Loss) from discontinued operations	-	-	(1,983.50)	-	(2,792.43)	(5,824.32)
XII	Profit/(loss) for the year (X+XI)	7.56	2.55	(1,087.13)	10.11	(1,970.33)	(8,449.45)
XIII	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or (loss)						
(i)	Remeasurement of net defined benefit plans	3.77	2.75	(41.66)	6.53	(44.82)	(5.36)
(ii)	Equity instruments through other comprehensive income	-	-	-	-	-	36.42
(iii)	Income tax relating to items that will not be reclassified to profit or (loss)	(1.26)	(0.92)	13.91	(2.18)	14.96	(6.69)
	Total Other comprehensive income (XIII)	2.51	1.83	(27.75)	4.35	(29.86)	24.37
XIV	Total Comprehensive Income for the period (XII+XIII)	10.07	4.38	(1,114.88)	14.46	(2,000.19)	(8,425.08)
XV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
XVI	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity	-	-	-	-	-	10,898.89
XVII	Earnings Per Share (₹ 10/- each) (not annualised)						
(1)	Basic and Diluted - Continuing Operations	0.01	-	1.05	0.01	0.96	(3.07)
(2)	Basic and Diluted - Discontinuing Operations	-	-	(2.32)	-	(3.26)	(6.80)
(3)	Basic and Diluted - Continuing and discontinuing Operations	0.01	-	(1.27)	0.01	(2.30)	(9.87)



Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year Ended September 30, 2024

Sl No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23 (Restated)	30-Sep-24	30-Sep-23 (Restated)	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	7,582.20	6,226.18	6,467.53	13,808.38	13,443.22	28,162.73
	b) Consumer Products	2,792.13	2,441.57	2,863.77	5,233.70	5,369.36	10,834.46
	c) Unallocated						
	Total	10,374.33	8,667.75	9,331.30	19,042.08	18,812.58	38,997.19
	Less: Inter Segment Revenue	1,038.29	898.66	978.90	1,936.95	2,182.45	3,910.02
	Net sales/Income from Operations	9,336.04	7,769.09	8,352.40	17,105.13	16,630.13	35,087.17
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	(121.70)	149.81	260.35	28.11	505.83	780.29
	b) Consumer Products	39.72	17.46	(48.76)	57.18	(3.80)	35.11
	c) Unallocated						
	Total	(81.98)	167.27	211.59	85.29	502.03	815.40
	Less:						
	1. Finance Cost	249.30	235.04	313.70	484.34	623.53	1,244.69
	2. Other un-allocable expenditure net off un-allocable income						
	Profit Before Tax	(331.28)	(67.77)	(102.11)	(399.05)	(121.50)	(429.29)
3	Segment Assets						
	a) Textile	22,082.76	22,134.48	21,755.53	22,082.76	21,755.53	23,966.53
	b) Consumer Products	11,202.06	10,702.71	10,434.73	11,202.06	10,434.73	10,818.85
	c) Unallocated	708.53	639.52	525.51	708.53	525.51	581.90
	Total Segment Assets	33,993.35	33,476.71	32,715.77	33,993.35	32,715.77	35,367.28
4	Segment liabilities						
	a) Textile	12,205.32	11,264.76	15,318.60	12,205.32	15,318.60	13,310.67
	b) Consumer Products	1,127.26	1,287.43	1,118.65	1,127.26	1,118.65	1,115.42
	c) Unallocated	1,182.45	1,456.27	981.87	1,182.45	981.87	1,477.29
	Total Segment Liabilities	14,515.03	14,008.46	17,419.12	14,515.03	17,419.12	15,903.38

Note - The segment information stated above does not include the following information relating to discontinued operations.

Particulars	(₹ In Lakhs)		
	Quarter ended 30-Sep-23	Half year ended 30-Sep-23	Year Ended 31-Mar-24
Segment revenue	14,591.61	28,769.62	52,104.64
Segment results	(1,496.14)	(2,802.42)	(5,928.39)
Segment assets	30,624.32	30,624.32	-
Segment liabilities	20,032.15	20,032.15	-

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November 2024. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable. The statutory auditors have conducted limited review of these financial results of the Company for the quarter and half year ended September 30, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2 The net results of Spinning, Knitting and Processing Undertaking has been disclosed separately as discontinued operations as required by Indian Accounting Standard (Ind AS) - 105 - Assets held for sale and discontinued operations and Schedule III of Companies Act, 2013. Consequently, the results for the quarter and half year ended September 30, 2023 have been restated accordingly.

3 The following information relates to discontinued operations of Spinning, Knitting and Processing Undertaking :-

Particulars	(₹ In Lakhs)	
	Quarter ended 30-Sep-23	Half year ended 30-Sep-23
Revenue from Operations	14,591.61	28,769.62
Other Income	63.70	81.01
Total expenses	16,151.45	31,653.05
Profit/(loss) before tax	(1,496.14)	(2,802.42)
Tax expenses	487.36	(9.99)
Profit/(loss) after tax	(1,983.50)	(2,792.43)

4 Previous period/year figures have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Ginni Filaments Limited


Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959

Place: Noida
Date: 08th November, 2024



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : D-196, Sector-63, Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh, India, 201307

1. Statement of Assets and Liabilities

(₹ In Lakhs)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	11,232.25	11,909.72
(b) Capital work-in-progress	6.79	12.94
(c) Other intangible assets	114.01	130.60
(d) Right of use assets	1,265.48	429.68
(e) Financial assets		
(i) Investments	3,428.49	3,428.49
(ii) Other financial assets	467.34	334.74
(f) Other non-current assets	-	0.49
(g) Non-current tax assets (net)	596.26	467.67
Total non-current assets	17,110.62	16,714.33
Current assets		
(a) Inventories	5,288.12	5,019.81
(b) Financial assets		
(i) Trade receivables	6,090.80	5,992.12
(ii) Cash and cash equivalents	757.74	1,689.00
(iii) Bank balances other than (ii) above	577.64	465.64
(iv) Other financial assets	952.07	2,110.95
(c) Other current assets	3,104.09	3,261.20
(d) Current tax assets	112.27	114.23
Total current assets	16,882.73	18,652.95
TOTAL ASSETS	33,993.35	35,367.28
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8,565.01	8,565.01
(b) Other Equity	10,913.31	10,898.89
Total equity	19,478.32	19,463.90
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,527.55	1,766.37
(ii) Lease liabilities	868.39	-
(b) Deferred tax liabilities (net)	1,182.45	1,477.29
(c) Provisions	607.39	585.67
Total non-current liabilities	4,185.78	3,829.33
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,033.41	6,057.46
(ii) Trade payables		
- Total outstanding dues to micro and small enterprises	473.08	359.46
- Total outstanding dues to enterprises other than micro and small enterprises	2,007.10	3,801.92
(iii) Other financial liabilities	434.12	522.12
(b) Provisions	447.60	437.04
(c) Other current liabilities	933.94	896.05
Total current liabilities	10,329.25	12,074.05
Total liabilities	14,515.03	15,903.38
TOTAL EQUITY AND LIABILITIES	33,993.35	35,367.28



Statement of Cash flows

(₹ In Lakhs)

Particulars	Half Year ended	Half Year ended
	September 30, 2024	September 30, 2023 (Restated)
	Unaudited	Unaudited
A. Cash flow from operating activities		
Loss before tax	(399.05)	(121.50)
Adjustments: -		
Depreciation and amortisation	733.71	731.85
Amortisation of ROU assets	52.03	-
Sundry balances written back	-	(9.94)
Unrealised foreign Exchange Fluctuation (Gain)/Loss	(50.43)	(39.42)
Interest expenses	319.46	497.47
Bank and finance charges	118.80	126.06
Interest on lease liabilities	46.08	-
Loss/(Profit) on sale of Property, plant & equipment	4.35	0.77
Interest Income	(23.29)	(27.21)
Provision for employee benefits	38.81	14.44
Operating profit before working capital changes	840.49	1,172.52
Adjustments for:-		
Inventories	(268.31)	589.35
Trade Receivables	(48.25)	(597.64)
Other current assets	157.60	257.76
Other current financial assets	1,163.97	128.75
Trade payables	(1,681.20)	249.01
Other financial liabilities	54.33	151.90
Other liabilities	37.89	7,893.27
Cash generated from operations	256.52	9,844.91
Income tax refund/(paid)	(14.52)	(36.79)
Net cash inflow/(outflow) from operating activities	242.00	9,808.12
Net cash inflow/(outflow) from discontinued activities	-	(8,467.06)
Net cash inflow/(outflow) from continuing and discontinued activities	242.00	1,341.07
B. Cash flow from investing activities		
Purchase of property, plant & equipment	(64.61)	(1,175.04)
Sale proceeds of property, plant & equipment	26.75	1.92
Interest received	18.20	21.09
Decrease/(increase) in fixed deposits	(244.60)	(151.74)
Net cash inflow / (outflow) from investing activities	(264.27)	(1,303.77)
Net cash inflow/(outflow) from discontinued activities	-	(1,331.76)
Net cash inflow/(outflow) from continuing and discontinued activities	(264.27)	(2,635.53)
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in long term borrowings (Including current maturities)	(238.82)	(907.64)
Increase /(Decrease) in short term borrowings	(24.05)	(6,929.59)
Interest paid	(461.79)	(641.80)
Bank and finance charges paid	(118.80)	(126.06)
Payment of lease liabilities	(65.52)	-
Net cash inflow / (outflow) used in financing activities	(908.99)	(8,605.09)
Net cash inflow/(outflow) from discontinued activities	-	9,808.98
Net cash inflow/(outflow) from continuing and discontinued activities	(908.99)	1,203.89
Net changes in cash and cash equivalents	(931.26)	(90.58)
Opening Cash and cash equivalents	1,689.00	231.65
Closing Cash and cash equivalents	757.74	141.07

Notes: -

(i) Statement of cash flows has been prepared using Indirect method in accordance with Ind AS-7

